



# Annual Budget and Business Plan 2014-15

## Report on Financial Results

As at 30 June 2015

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# Executive Summary

This is the Report on Financial Results for the 2014-15 financial year pursuant to Regulations 7, 9 and 10 of the Local Government (Financial Management) Regulations 2011 under the Local Government Act 1999. Unless otherwise indicated figures shown are for the 2014-15 financial year and variances reflect the comparison of the actual result to the original budget.

The report on the following page is a high level summary of both operating and capital investment activities of the Council prepared on the basis of a simplified Uniform Presentation of Finances basis.

All Councils in South Australia have agreed to summarise annual budgets and long-term financial plans on the same basis.

The arrangements ensure that all Councils provide a common core of financial information, which enables meaningful comparisons of each Council's finances.

At the third quarter update for 2014-15 Council approved to carry forward into 2015-16 capital projects for \$467,093 and operating items for \$71,690 (net amounts shown); these have been incorporated into the 2015-16 Original Budget.

This report includes a further list of Council approved Carried Forward items to the 2014-15 financial year for incomplete projects. Many of these projects were held in works in progress as at 30 June 2015 and others have grant funding attached to the work. The approved Carried Forward projects will be included with the first Budget Update 2015-16.

The Federal Financial Assistance Grants were paid early this year via two payments for 2015-16 year received in the 2014-15 year. It is not known if the early payments process will continue going forward; the actual income for 2014-15 has been increased affecting the cash and operating position of the 2014-15 and 2015-16 financial year beyond the control of Council.

This report should be read in conjunction with the Annual Financial Statement for the Year Ended 30 June 2015.

## **Long Term Financial Plan (LTFP)**

Since the adoption of the Budget, Council has made decisions on projects that have material financial implications not only for the 2014-15 year (these are included within the yearly budget wherever possible) but also may affect the longer term. In some cases not all information is available for these projects and therefore is not included in the budget review. The following list is a summary of these types of projects:

- ❖ A review of the Council's Asset condition, useful and remaining lives to more accurately reflect the actual service needs and consumption of the assets will continue. It is expected that Council's understanding and management of this important function could potentially improve the operating result in the LTFP. Selected asset types are made of two components mainly within the transport asset class. The second component being a long life asset. Current practice in the past is not to depreciate these second components. Council's initial review and findings are that if the long life application was applied to the second component, depreciation may in fact be reduced in future years. A long life will be assessed, assigned and then attached to the second asset component for relevant asset types during the 2015-16 financial year.
- ❖ Savings from the Regional Procurement Program to offset cost for the shared resource have been identified and will mainly apply to the 2015-16 financial year and beyond and are thus not specifically identified and recognised in 2014-15. Improvements to process, legal compliance and efficiency of purchasing have also been identified and already applied.
- ❖ Budget adjustment carried forwards have been submitted to incorporate additional expenditure for next year – whether these service adjustments have a long term effect is unknown at this stage.
- ❖ The Nuriootpa Centennial Park Authority is undergoing a review of their Forward Five Year Business Case this will increase capital expenditure and loan financing requirements in the short term with the expectation activity will be higher earlier, increasing the overall return on investment.

# Uniform Presentation of Finances

	Note	Original Full year Budget \$'000	Actuals as at 30 June \$'000	Variance Act to OB \$'000	Adopted Revised Budget (RB) March \$'000	Requests Carried Forward \$'000	Full- year Post C/Fwds June \$'000
<b>OPERATING ACTIVITIES:</b>							
Operating Income	1	33,634	34,454	820	33,811	27	33,784
Less Operating Expenses	2	33,573	34,177	604	33,934	33	33,901
<b>Operating Surplus (Deficit) (a)</b>		61	277	216	(123)	(6)	(117)
<b>Less Net Outlays on Existing</b>							
Capital Expenditure on Renewal and Replacement of existing assets	3	4,819	6,842	(2,023)	6,825	179	6,646
Less Depreciation, Amortisation and Impairment	4	6,682	7,465	(783)	6,785	-	6,785
Less Proceeds from Sale of Replaced Assets	5	595	964	(369)	933	38	895
<b>Net Outlays on Existing Assets (b)</b>		(2,458)	(1,587)	(871)	(893)	141	(1,034)
<b>Less Net Outlays on New and Upgraded Assets</b>							
Capital Expenditure on New and Upgraded assets	6	1,864	2,811	(947)	2,931	744	2,187
Less Amounts received specifically for New and Upgraded Assets	7	612	553	59	733	-	733
Less Proceeds from Sale of Surplus Assets	8	-	140	(140)	566	451	115
<b>Net Outlays on Existing Assets (c)</b>		1,252	2,118	(866)	1,632	293	1,339
<b>Net Lending / (Borrowing) (a) - (b)- (c)</b>		<b>1,267</b>	<b>(254)</b>	<b>(1,521)</b>	<b>(862)</b>	<b>440</b>	<b>(422)</b>

Funding Source for the movement in Net Lending / (Borrowing)	\$'000
<b>Original Full year Budget Net Lending / (Borrowing)</b>	<b>1,267</b>
Carried Forward Budget Adjustments - September Budget Update. Funds were held for these projects in cash and investments at 30 June 2013	(2,283)
Other Budget Adjustments - September Budget Update. Funds these items will decrease Council's cash and investments	(19)
Budget Adjustments - December Mid-year Budget. Funds for these items will decrease Council's cash and investments	(80)
Budget Adjustments - March Budget Update. Funds required for these items will decrease Council's cash and investments	253
Budget Adjustments – Carried Forward from 14-15 to 15-16	440
<b>Proposed Full- year Revised Budget -Net Lending / (Borrowing)</b>	<b>(422)</b>

The original budget to actual variations, include a number of 'one-off' variations shown as Favourable (F) or Unfavourable (U). Only larger variances are highlighted; for further details refer to variance reporting within this report. This executive variance report of the Uniform Presentation of Finances represents an overall summary of the impact on the net lending/borrowing using the Operating Results and Capital Expenditure along with the effect to Key Performance Indicators and the Council's adopted targets. In the table above there is a column listing the carried forward items; for further information refer to pages 10 to 12.

*\*Note; the third quarter update included some carried forward items - these are not shown here.*

### **Uniform Presentation of Finances**

- (1) Less than expected caravan park income \$186k (U); Early payment received Financial Assistance Grants \$531k (F); The REX not on-charged through Council – as paid direct to supplier for Electricity \$234k (U); C/Fwd income to 2015-16 \$27k (U).
- (2) Wages not utilised \$172k (F); Caravan parks expenditure under budget \$154k (F) – works not undertaken including a reallocation to next year's budget \$106k; The REX not on-charged through Council – as paid direct to supplier for Electricity \$213k (F); Town planning development plans not spent \$124k (F); Footpaths - repairs contracting \$160k (U); Roadside tree trimming & slashing \$188k (U); Roads sealed maintenance & linemarking \$150k (U); The REX higher management fees \$91k (U); Stormwater & drainage cleaning, repairs and maintenance \$146k (U); C/Fwd expenditure to 2015-16 \$33k (F).
- (3) Projects C/Fwd from 2013-14 \$1,508k (U); Budget amended during the year net - \$498k (U); Projects variance to budget during the year - transport function \$365k (U); Net from upgrade last/this year \$171k (F); C/Fwd projects to 2015-16 \$179k (F).
- (4) Depreciation charges increased for Transport \$696k (U); Stormwater & drainage \$142k (U) due to major increases in the unit rate(s) following a revaluation of these asset classes during the year. Offset by a review of CWMS useful lives (though a revaluation was undertaken for this asset class the budget had adequately provided for this) \$42k (F); and over budgeted depreciation charge for buildings \$59k (F).
- (5) Projects C/Fwd from 2013-14 \$308k (F); Budget amended during the year net - \$30k (F); Vehicle trade-in proceeds were better than expected \$69k (F); C/Fwd proceeds from trade-ins to 2015-16 \$38k (U).
- (6) C/Fwd projects from 2013-14 \$1,438k (U); Budget amended during the year net - \$371k (F); Projects variance to budget during the year - transport function \$143k (U) Stormwater drainage function \$350k (F); Reflect timing of cash payment of Capital works in accounts payable to Statements of Cashflows from last year to current year \$680k (U); Net WIP from renewal last/this year \$171k (U); C/Fwd projects to 2015-16 \$744k (F).
- (7) Library books income transferred to operating grant \$68k (U); NCPA tennis court resurfacing transferred to operating grant \$88k (U); Mens Shed Tanunda unbudgeted contribution \$65k (F).
- (8) C/Fwd proceeds of sales from 2013-14 \$566k (F); C/Fwd proceeds from sales to 2015-16 \$451k (U).

# Key Performance Indicators

		Original Budget 30 June 15	Actual 30 June 15	Revised Budget March Update 30 June 15
<b>Operating Surplus / (Deficit) (\$'000)</b>		61	277	(117)
<b>Target</b>	To achieve an operating breakeven position, or better, over any five year period.			
<b>Notes</b>	<i>Operating Surplus increased as a result of the grant income received in advance offset by increases in expenditure.</i>			
<b>Operating Surplus Ratio</b>		(0.05%)	1.06%	0.4%
<b>Target</b>	To achieve an operating surplus ratio of between -2% to 10.			
<b>Notes</b>	<i>The ratio is better than expected and within the target range. See comments on the previous KPI and variance reporting for further explanation</i>			
<b>Net Financial Liabilities (\$'000)</b>		16,800	13,542	N/A
<b>Target</b>	Council's level of net financial liabilities is no greater than its annual operating revenue and not less than zero.			
<b>Notes</b>	<i>Cash holdings and trade and other receivables are higher than budgeted resulting in a reduction to net financial liabilities with grant income received in advance and capital projects C/Fwd to 2014-15; Note: annual operating revenue 2014-15 - \$34,454k.</i>			
<b>Net Financial Liabilities Ratio</b>		50%	39%	N/A
<b>Target</b>	Net financial liabilities ratio is greater than zero but less than 100% of total operating revenue.			
<b>Notes</b>	<i>See comments on the previous KPI, the ratio is more favourable than budget and well within the target range.</i>			
<b>Interest Cover Ratio</b>		3.1%	2.8%	N/A
<b>Target</b>	Net interest is greater than 0% and less than 8% of operating revenue.			
<b>Notes</b>	<i>Less than budgeted interest received and on-charged resulted in a favourable reduction on this ratio.</i>			
<b>Council - Asset Renewal v Depreciation Ratio*</b>		95%	103%	N/A
<b>Target</b>	Capital outlays on renewing/replacing assets net of proceeds from sale of replaced assets is greater than 80% but less than 110% of depreciation over a rolling 3 year period.			
<b>Notes</b>	<i>Expenditure on Renewal &amp; Replacement Assets has increased as a result of projects carried forward from last year and so the current capital works spend was greater than to the amount required from the Infrastructure and Asset Management Plans (IAMPs) and depreciation (where no IAMP's are prepared).</i>			

\* The Asset Sustainability Ratio as shown within the Financial Statements is now using planned expenditure data from the Councils Infrastructure and Asset Management Plans (IAMP). Council IAMP's have been revised but where information on planned expenditure is not available, then actual depreciation for that asset class has been used to calculate this ratio. For the 2014-15 year an amount of \$5,703k has been used for this calculation for net planned expenditure.

# Statement of Comprehensive Income

for the year ended 30 June 2015

	Note	Original Budget	Actual	Variance Fav/(Unfav)	Full- year Revised Budget in last Update*
		\$'000	\$'000	\$'000	\$'000
<b>Income</b>					
Rates	9	26,545	26,500	(45)	25,117
Statutory charges	10	593	579	(14)	556
User charges	11	2,586	2,421	(165)	2,360
Grants, subsidies and contributions	12	2,579	3,296	717	2,364
Investment income	13	202	281	79	312
Reimbursements	14	674	464	(210)	640
Other income	15	455	907	452	593
Net gain - joint ventures & associates		-	6	6	-
<b>Total Income</b>		<b>33,634</b>	<b>34,454</b>	<b>820</b>	<b>31,942</b>
<b>Expenses</b>					
Employee costs	16	11,734	11,428	306	10,700
Materials, contracts & other expenses	17	13,899	14,053	(154)	13,778
Depreciation, amortisation & impairment	18	6,682	7,465	(783)	6,364
Finance Costs	19	1,258	1,191	67	1,315
Net loss - joint ventures & associates		-	40	(40)	-
<b>Total Expenses</b>		<b>33,573</b>	<b>34,177</b>	<b>(604)</b>	<b>32,157</b>
<b>Operating Surplus / (Deficit)</b>		<b>61</b>	<b>277</b>	<b>216</b>	<b>(215)</b>
Asset disposal & fair value adjustments	20	(493)	(670)	(177)	(477)
Amounts received specifically for new or upgraded assets	21	612	553	(59)	1,493
Physical resources received free of charge	22	-	4,473	4,473	176
<b>Net Surplus / (Deficit)</b>		<b>180</b>	<b>4,633</b>	<b>4,453</b>	<b>977</b>
transferred to Equity Statement					
<b>Other Comprehensive Income</b>					
Changes in revaluation surplus - infrastructure, property, plant & equipment	23	-	42,420	42,420	-
Share other Comprehensive Income – Equity		-	-	-	-
Accounting Council Business		-	-	-	-
<b>Total Other Comprehensive Income</b>		<b>-</b>	<b>42,420</b>	<b>42,420</b>	<b>-</b>
<b>Total Comprehensive Income</b>		<b>180</b>	<b>47,053</b>	<b>46,873</b>	<b>977</b>

These Statements are to be read in conjunction with the attached Notes.

\*The Third Quarter Budget Update amounts as reported to Council have been shown above.

# Statement of Financial Position

as at 30 June 2015

	Note	Original Budget	Actual	Variance Act to OB	Proposed Full-year Revised in last Budget Update
		\$'000	\$'000	\$'000	\$'000
<b>Assets</b>					
<b>Current Assets</b>					
Cash and cash equivalents		4,418	6,506	2,088	4,742
Trade & other receivables		2,815	2,406	(409)	2,815
Other financial assets		7	7	-	7
Inventories		29	58	29	29
		7,269	8,977	1,708	7,593
Non-current Assets held for Sale		-	275	275	-
<b>Total Current Assets</b>	<b>24</b>	<b>7,269</b>	<b>9,252</b>	<b>1,983</b>	<b>7,593</b>
<b>Non-current Assets</b>					
Financial Assets		100	726	626	100
Equity accounted investments in Council		1,491	1,689	198	1,491
Infrastructure, Property, Plant & Equipment		303,877	333,419	29,542	298,465
Other Non-current Assets		-	845	845	-
<b>Total Non-current Assets</b>	<b>25</b>	<b>305,468</b>	<b>336,679</b>	<b>31,211</b>	<b>300,056</b>
<b>Total Assets</b>		<b>312,737</b>	<b>345,931</b>	<b>33,194</b>	<b>307,649</b>
<b>Liabilities</b>					
<b>Current Liabilities</b>					
Trade & Other Payables		5,237	3,174	(2,063)	5,179
Borrowings		1,812	1,829	17	1,699
Provisions		1,664	2,377	713	1,648
<b>Total Current Liabilities</b>		<b>8,713</b>	<b>7,380</b>	<b>(1,333)</b>	<b>8,526</b>
<b>Non-current Liabilities</b>					
Borrowings		15,147	15,012	(135)	16,680
Provisions		182	795	613	182
<b>Total Non-current Liabilities</b>		<b>15,329</b>	<b>15,807</b>	<b>478</b>	<b>16,862</b>
<b>Total Liabilities</b>	<b>26</b>	<b>24,042</b>	<b>23,187</b>	<b>(855)</b>	<b>25,388</b>
<b>Net Assets</b>		<b>288,695</b>	<b>322,744</b>	<b>34,049</b>	<b>282,261</b>
<b>Equity</b>					
Accumulated Surplus		61,004	65,972	4,968	61,501
Asset Revaluation Reserves		223,337	250,580	27,243	216,865
Other Reserves	27	4,354	6,192	1,838	3,895
<b>Total Equity</b>		<b>288,695</b>	<b>322,744</b>	<b>34,049</b>	<b>282,261</b>

# Statement of Changes in Equity

for the year ended 30 June 2015

	Accumulated Surplus	Asset Revaluation Reserve	Other Reserves	Total Equity
Actual	\$'000	\$'000	\$'000	\$'000
Balance at end of previous reporting period	62,259	208,160	5,272	275,691
Restated opening balance	62,259	208,160	5,272	275,691
<b>Net Surplus / (Deficit) for Year</b>	<b>4,633</b>			<b>4,633</b>
Other Comprehensive Income				
Gain on revaluation of infrastructure, property, plant & equipment	-	42,420		42,420
Share of Other Comprehensive Income – Equity Accounted Council Businesses	-	220	-	220
Transfers between reserves	(920)		920	-
<b>Balance at end of period</b>	<b>65,972</b>	<b>250,580</b>	<b>6,192</b>	<b>322,744</b>
<b>Original Budget</b>				
Balance at end of previous reporting period	62,649	218,161	3,760	284,570
Restated opening balance	61,415	216,865	3,763	282,043
<b>Net Surplus / (Deficit) for Year</b>	<b>180</b>			<b>180</b>
Other Comprehensive Income				
Gain on revaluation of infrastructure,, property, plant & equipment	-	6,472		6,472
Impairment (expense) / recoupments offset to asset revaluation reserve	-	-		-
Transfer to accumulated surplus on sale of infrastructure, property, plant & equipment	-	-		-
Transfers between reserves	(591)		591	-
<b>Balance at end of period</b>	<b>61,004</b>	<b>223,337</b>	<b>4,354</b>	<b>288,695</b>



# Statement of Cash Flows\*

for the year ended 30 June 2015

		Original Budget	Actual	Variance Act to OB Fav/(Unfav)	Proposed Full- year Revised Budget last Budget update
	Notes	\$'000	\$'000	\$'000	\$'000
<b>Cash Flows from Operating Activities</b>					
<b>Receipts</b>					
Operating receipts		33,432	37,366	3,934	31,630
Investment receipts		202	300	98	312
<b>Payments</b>					
Operating payments to suppliers & employees		(25,618)	(27,648)	(2,030)	(24,569)
Finance payments		(1,258)	(1,216)	42	(1,315)
<b>Net Cash provided by (or used in) Operating</b>		<b>6,758</b>	<b>8,802</b>	<b>2,044</b>	<b>6,058</b>
<b>Cash Flows from Investing Activities</b>					
<b>Receipts</b>					
Amounts specifically for new or upgraded	21	612	553	(59)	1,491
Sale of replaced assets	5	595	964	369	680
Sale of surplus assets	8	-	140	140	780
Repayments of loans by community		-	233	233	-
<b>Payments</b>					
Expenditure on renewal/replacement of	3	(4,819)	(6,814)	(1,995)	(5,378)
Expenditure on new/upgraded assets	6	(1,864)	(2,811)	(947)	(7,788)
Loans made to community groups		-	(125)	(125)	(515)
<b>Net Cash provided by (or used in) Investing</b>		<b>(5,476)</b>	<b>(7,860)</b>	<b>(2,384)</b>	<b>(10,730)</b>
<b>Cash Flows from Financing Activities</b>					
<b>Receipts</b>					
Proceeds from Borrowings		272	125	(147)	515
<b>Payments</b>					
Repayments of Borrowings		(1,693)	(1,696)	(3)	(1,574)
Repayment of Finance Lease Liabilities		-	(62)	(62)	-
<b>Net Cash provided by (or used in) Financing</b>		<b>(1,421)</b>	<b>(1,633)</b>	<b>(212)</b>	<b>(1,574)</b>
<b>Net Increase (Decrease) in cash held</b>		<b>(139)</b>	<b>(691)</b>	<b>(552)</b>	<b>(5,731)</b>
Cash & cash equivalents at beginning of period	24	4,557	7,197	2,640	10,473
<b>Cash &amp; cash equivalents at end of period</b>		<b>4,418</b>	<b>6,506</b>	<b>2,088</b>	<b>4,742</b>

\*Summary version only, refer to financial statements

# Budget vs Actual Variance Report

The analysis below is based on the comparison between the actual results and the original budget for the year ended 30 June 2015. Although the following analysis mainly refers to the Statement of Comprehensive Income and Statement of Financial Position, relevant note references have also been made to the Statement of Changes in Equity and Statement of Cash Flows.

## Statement of Comprehensive Income

### Operating Income

The Operating Income of \$34,454k compares to the budget of \$33,634k a favourable variance of \$820k, with the main variations being:

*(9) Rates – Unfavourable Variance \$45k*

Larger than expected Valuation objections \$30k (U).

*(10) Statutory Charges – Unfavourable Variance \$14k*

Development activity less than expected \$20k (U).

*(11) User Charges – Unfavourable Variance \$165k*

Less than expected caravan park income \$186k (U); Sale of Community Wastewater Management Systems (CWMS) water extra \$37k (F).

*(12) Operating Grants – Favourable Variance \$717k*

Early payment received Financial Assistance Grants \$531k; Roads To Recovery more claimed \$68k; Library books transferred from capital income \$69k; Other grants programs extra \$56k (all - F).

*(13) Investment Income – Favourable Variance \$79k*

Increase to investment holdings and good cash management \$35k (F); Loans to Community Groups budget recorded in reimbursement income \$40k (F).

*(14) Reimbursement – Unfavourable Variance \$210k*

Items not budgeted: Shared services (Human Resources & Organisation development) income \$30k (F); CWMS infrastructure \$29k (F). The REX not on-charged through Council – as paid direct to supplier for Electricity \$234k (U).

*(15) Other Income – Favourable Variance \$452k*

Items not/under budgeted: Recoupments on insurance claim/rebates \$49k; unbudgeted special distribution \$35k (F); Road Reserve sale \$18k; Stormwater drainage maintenance \$20k; Shared Services (Human Resources & Organisation development) income \$41k; Bushgardens \$40k; Barossa Visitor Centre more activity \$15k; Tennis Court resurfacing \$61k (All -F).

### Operating Expenditure

The Expenditure of \$34,177k compares to the budget of \$33,573k, an unfavourable variance of \$604k, with the main variations being:

*(16) Employee Costs - Favourable Variance \$306k*

Wages not utilised \$172k (F); Wages overhead capitalised to assets not budgeted with the method used for end of year actual \$150k (F); Salary costs higher than budget for Regional Procurement resource approved post budget \$26k (U).

*(17) Materials, Contracts and Other Expenses – Unfavourable Variance \$154k*

Functional expenditure variances:

Favourable: Caravan parks \$154k – works not undertaken including a reallocation to next year \$106k; Cultural venues \$51k – Hall painting \$22k & building maintenance \$13k; Public conveniences \$36k – includes budgeted toilet hire Tanunda Rec Park; Recreation park \$147k including NCPA contractor \$60k, Rec park building maintenance \$22k & water usage \$20k; The REX not on-charged through Council – as paid direct to supplier for Electricity \$213k; Street lighting \$30k; Town planning \$165k – development plans \$124k and strategic work \$47k; Traffic management \$48k – includes signs and guard rails.

Unfavourable: Depot/Indirect \$59k - materials fuel & minor plant \$55k; Footpaths - repairs contracting \$160k; Roadside tree trimming & slashing \$188k; Parks & Gardens – maintenance \$62k; Plant Hire fuel and parts \$65k; Roads sealed maintenance & linemarking \$150k; Recreation park \$36k includes tree trimming Tanunda \$36k; The REX \$105k – includes management fees \$91k, heating and gas expenditure \$14k; Stormwater & drainage \$146k including cleaning & repairs \$54k, Maintenance \$37k; Angaston landfill remediation workplan - provision \$45k; Wages overhead capitalised to assets not budgeted with the method used for end of year actual \$150k.

*(18) Depreciation, Amortisation and Impairment – Unfavourable Variance \$783k*

Depreciation charges increased for Transport \$696k (U) and Stormwater & drainage \$142k (U) due to major increases in the unit rate(s) following a revaluation of these asset classes during the year. Depreciation charges were under budget for CWMS \$42k (F) and buildings \$59k (F).

*(19) Finance Costs– Favourable Variance \$67k*

Interest charges for Nuriootpa Centennial Park Authority was budgeted for \$44k (F) but is consolidated out of financials being an internal loan from Council; accrual on loan interest net change from last year \$25k (F).

## Capital Amounts

The capital income area of \$4,356k compares to the budget of \$119k a favourable variance of \$4,237k, with the main variations being:

*(20) Asset disposal & fair value adjustments – Unfavourable Variance \$177k*

Profit on sale of surplus land \$71k (F); better than expected net gain on plant & equipment including vehicle changeovers c/fwd from the previous year \$287k (F); Loss on disposal/write off buildings \$50k (U); More than expected write off for Recreation assets \$65k (U), footpaths/kerbing \$20k (F), CWMS \$147k (U) and resurface on roads \$292k (U).

*(21) Amounts specifically for new or upgraded assets - Favourable Variance \$59k*

Library books income transferred to operating grant \$68k (U); CWMS developer and connection contributions received \$29k (U); NCPA tennis court resurfacing transferred to operating grant \$88k (U); Parks & Gardens – open space contributions \$39k (F); unbudgeted contributions for Bushgardens \$21k (F); Tan Rec Pk 1970t rubble \$20k (F) and Mens Shed Tanunda \$65k (F).

*(22) Physical resources received free of charge - Favourable Variance \$4,472k*

Building assets received free of charge – Upper Torrens Land Management shed \$44k; Infrastructure assets received \$4,375 (F); NCPA - Sport centre operations – cash \$33k (F) and sweeper \$20k (F).

The following variance to budget has been shown as a decrease (D) or increase (I) from the adopted budget.

## Other Comprehensive Income Analysis

*(23) Changes in revaluation surplus - infrastructure, property, plant & equipment decrease or increase) \$42,420k (D).*

This amount reflects the revaluation of asset classes - Transport \$27,154k (I), CWMS \$5,417k (I), Stormwater and Drainage \$9,366 (I) and Recreation \$483k (I).

## Balance Sheet Analysis

The Balance Sheet records Net Assets (total assets less total liabilities) or 'Equity' has decreased by \$34,049k from the original budget, this is mainly as a result of the net increase for the revaluation of selected asset classes.

*(24) Current Assets increase of \$1,983k*

As noted in the Statement of Cash Flows, the cash variance at end of year is higher than the original budget by \$2,088k (I). The main reasons are:

- a higher cash amount brought forward from the previous year of \$2,640k (I);
- net cash provided by operating activities higher than budget (includes GST payments/receipts and early payment received Financial Assistance Grants \$531k) \$2,044 (I);
- capital expenditure cash variance (note: carried forward from 13-14 \$2,946k) - \$2,942k (D)
- asset sales more than budget \$509k (I)
- loans to community groups unexpected \$125k (D)
- borrowing less than expected \$147k (D)
- carried forward to 15-16 a net amount of \$440k (I)

*(25) Non-current Assets decrease of \$31,211k*

The increase in non-current assets is attributable to a net increase for the revaluation of selected asset classes transport, CWMS, stormwater, & recreation \$44,420k (I) this was budgeted to increase by \$6,472k (I) a difference of \$37,948 (I) due to more than anticipated unit rate increases for transport and stormwater.

*(26) Total Liabilities decrease of \$855k*

Lower than expected balance in trade and other payables owed at year end \$2,063k (D) as selected employee entitlements were budgeted in trade and other payables but actuals are in provisions, which were higher than expected \$1,326k (I).

*(27) Other Reserves increase of \$1,838k*

This variance to Other Reserves is mainly a result of CWMS works not completed by year \$450k, for further information on other movements to reserves please refer to Note 9 within the Financial Statements.

Summary of Operating Budget Variance Adjustments

Business Unit	Type of Adjustment	Adjustment Title	Major Reason for Adjustment	Adjustment \$ Favourable/ (Unfavourable)	Sub Total per type \$	Reserve \$ From/(To)	Net
<b>Operating Adjustments</b>							
Corporate and Community Services	Carried Fwd	ICAN GRANT REVENUE	Grant funds to be carried forward. \$7,000 already in 15/16 base budget	(1,181)			(1,181)
Corporate and Community Services	Carried Fwd	Department of Social Services- Branding Project	Grant funds to be carried forward	(4,167)			
Development and Environmental Services	Carried Fwd	Adelaide & Mt Lofty Ranges Natural Resources Management Board	Grant funds to be carried forward NRM Education	(3,480)			
Executive Services	Carried Fwd	Regional Secretariat Project	Recognise revenue received in advance in 14/15 which due to project delays will be implemented in 15/16.	(2,500)			
Nuriootpa Centennial Park Authority	Carried Fwd	Nuriootpa Centennial Park - Resurface Tennis Courts	Contribution received in advance for works not complete	(15,425)			(15,425)
<b>Note 1</b>						<b>(26,753)</b>	
Corporate and Community Services	Carried Fwd	ICAN Grant Expenditure	Grant funds to be carried forward. \$7,000 already in 15/16 base budget	1,181			1,181
Executive Services	Carried Fwd	Loftus Risk Project	The Loftus Risk Project is partly drawn down with \$7,175 still to pay in the 2015/16 year.	6,669			6,669
Corporate and Community Services	Carried Fwd	Reimbursement for pool heating components	Payment received in lieu of supply of titanium plates for Rex pool heat exchangers (FMG). Required to support ongoing consultancy costs for the associated natural gas conversion works	5,000			5,000
Corporate and Community Services	Carried Fwd	Financial reporting tool	Implementation of Financial reporting tool in the financial system for users to track and analyse budget versus actual spend - Business Intelligence (BI)	6,200			6,200
Corporate and Community Services	Carried Fwd	Lyndoch Furniture - Lounge	For purchase of lounge to complete Lyndoch refurbishment. Floor stock was not available, delivery delayed until late August.	2,137			2,137
Corporate and Community Services	Carried Fwd	DVD Purchases Supplier Merger	DVD supplier Elan merged with All Access delaying delivery of March -May DVD orders. Back orders will be delivered in August.	846			846
Executive Services	Carried Fwd	Loftus Project top up for account 499-668	Loftus Risk Project transfer training to cover short fall in project funds for 499-668	456			456
Corporate and Community Services	Carried Fwd	Department of Social Services- Branding Project	Expenditure to match grant \$	4,167			
Development and Environmental Services	Carried Fwd	Adelaide & Mt Lofty Ranges Natural Resources Management Board	Expenditure to match grant \$ NRM Education	3,480			
Executive Services	Carried Fwd	Regional Secretariat Project	Recognise corresponding expenses from revenue received in advance in 14/15 which due to project delays will be implemented in 15/16.	2,500			
<b>Note 2</b>						<b>32,636</b>	
<b>NET TOTAL - Operating Adjustments</b>			Note: for reconciliation purposes the report includes <u>Approved</u> Carried Forwards	<b>5,883</b>	<b>5,883</b>	<b>0</b>	<b>5,883</b>

Summary of Capital Budget Variance Adjustments

Business Unit	Type of Adjustment	Adjustment Title	Reason for Budget Adjustment/Carried Forward	Adjustment \$ Favourable/ (Unfavourable)	Sub Total per type \$	Reserve \$ From/(To)	Net	
		<b>Capital Expenditure on Renewal and Replacement of existing assets</b>						
				0			0	
Corporate and Community Services	Carried Fwd	parapet wall / pool plant roof - the Rex	Design requirement challenges with parapet wall solution for air conditioning buffer & resolution of conversion issues to natural gas have delayed implementation of both projects in 14/15 cfwd 15/16	76,000			76,000	
Works and Engineering Services	Carried Fwd	Carry Fwd of funds for Director Env vehicle	Carry Fwd of funds for Director Env vehicle. Delay due to negotiations will push delivery over to the 15/16 FY	42,000			42,000	
Works and Engineering Services	Carried Fwd	Springton Gravity Drain	Work still required on drain network	5,000		(5,000)	0	
Works and Engineering Services	Carried Fwd	Penrice Gravity Drain	Work still required on drain network	6,000		(6,000)	0	
Works and Engineering Services	Carried Fwd	14/15 CWMS Ute 2	Order placed, waiting for delivery	35,000		(35,000)	0	
Nuriootpa Centennial Park Authority	Carried Fwd	Nuriootpa Centennial Park - Resurface Tennis Courts	Contribution received in advance for works not complete	15,425			15,425	
			<b>Note 3</b>		<b>179,425</b>		0	
		<b>Asset Sales adjustments/Capital Income*</b>						
Works and Engineering Services	Carried Fwd	Trade-in funds for Director ENV vehicle	Carry Fwd of funds for Director Env vehicle. Delay due to negotiations will push delivery over to the 15/16 FY	(21,000)			(21,000)	
Works and Engineering Services	Carried Fwd	Trade-in funds CWMS Ute 2	Order placed, waiting for delivery	(17,500)		17,500	0	
			<b>Note 5</b>		<b>(38,500)</b>		0	
<b>NET TOTAL - Asset Renewal/Replacement Adjustments</b>						<b>140,925</b>	<b>(28,500)</b>	<b>112,425</b>
		<b>Capital Expenditure on New and Upgraded assets</b>						
Works and Engineering Services	Carried Fwd	Mount Pleasant Gravity Drain	Work still required on drain network	10,000		(10,000)	0	
Works and Engineering Services	Carried Fwd	Stockwell Gravity Drain	Work still required on drain network	10,000		(10,000)	0	
Works and Engineering Services	Carried Fwd	CWMS Headworks Replacement	Some works completed, some work still required	4,515		(4,515)	0	
Works and Engineering Services	Carried Fwd	CWMS Control System	Work delayed due to high work load, work still required to be completed	20,272		(20,272)	0	
Works and Engineering Services	Carried Fwd	Road Drain, Kalimna Road, Nuriootpa	Construction planned in 2015/2016 FY	39,260			39,260	
Works and Engineering Services	Carried Fwd	Continuation of Works On Lagoons	Work still required awaiting dry weather to complete	77,610		(77,610)	0	
Works and Engineering Services	Carried Fwd	Flood Wall	Design development and construction intervention process ongoing	89,070			89,070	
Works and Engineering Services	Carried Fwd	Nuriootpa Gravity Mains	Work still required ,final scope of works being developed after drain Inspections	66,586		(66,586)	0	
Works and Engineering Services	Carried Fwd	WWTP Stockwell	Capacity review report completed works required for the report to be finalized, work will still needed to be carried out	89,218		(89,218)	0	
Corporate and Community Services	Carried Fwd	Talunga Park Toilets	Deferred to 15/16 to be part of Atrium Project	150,000			150,000	
Works and Engineering Services	Carried Fwd	WWTP Mount Pleasant	Contractual retention money, to be paid Dec 2015	143,364		(143,364)	0	

Summary of Capital Budget Variance Adjustments

Business Unit	Type of Adjustment	Adjustment Title	Reason for Budget Adjustment/Carried Forward	Adjustment \$ Favourable/ (Unfavourable)	Sub Total per type \$	Reserve \$ From/(To)	Net
Development and Environmental Services	Carried Fwd	Bushgardens Shed 14/15	Bushgardens Shed budget 14/15, received and installed July 2015; budget needed to match expenditure in 15/16	17,290			17,290
Corporate and Community Services	Carried Fwd	Road Drain, Greenock Road, Nuriootpa	Design development and construction intervention process ongoing	26,763			26,763
			<b>Note 6</b>		<b>743,948</b>		0
		<b>Asset Sales adjustments</b>					
Corporate and Community Services	Carried Fwd	Proceeds from Sales of Surplus Assets	Land held for sale, identified by Council previously for the construction of the REX	(451,000)			(451,000)
			<b>Note 8</b>		<b>(451,000)</b>		0
<b>NET TOTAL - Asset New/Upgrade Adjustments</b>					<b>292,948</b>	<b>(421,565)</b>	<b>(128,617)</b>
<b>NET TOTAL - Capital Adjustments</b>				<b>433,873</b>	<b>433,873</b>	<b>(450,065)</b>	<b>(16,192)</b>

# 2013-14 vs 2014-15 Actual - Variance Report

The analysis of the financial results for 2013-14 as compared to 2014-15 below should be read in conjunction with the Financial Statements for the Year Ended 30 June 2015.

## Statement of Comprehensive Income

The operating surplus of \$277k compares to the prior year surplus of \$76k, with the main operating variations between the two years being:

- Overall Rate revenue has increased by 5% from \$25,157k in 2013-14 to \$26,500k in 2014-15. This is in line with Council's decision to increase rates in real terms, review of property valuations by the Valuer General, together with some development growth in the area leading to higher number of rateable properties and ensuring service charges e.g. Waste collection and CWMS fund the actual service cost.
- Statutory Charges have decreased by 0.6% or \$4k, less Development activity \$30k (U) offset by Dog registration fees activity \$26k (F).
- User Charges have increased by \$56k (F), increased caravan park income \$51k (F).
- Grants, subsidies and contributions have increased by \$821k (F). In the 13-14 year Financial Assistance Grants were half the normal year allocations reversing previous years extra payments, then in 14-15 two quarterly instalments were paid early - the net change increased the amount received by \$857k; Other grant funding allocations were decreased or ended in the previous year \$121k (U).
- Investment Income was less by \$23k (U) due to reduced investment holdings and decrease in interest rates.
- Reimbursements have decreased by \$489k (U), the previous year an amount was received for Stormwater Drainage \$353k (U), The REX not on-charged through Council – as paid direct to supplier for Electricity \$163k (U).
- Other Income has decreased by \$34k (U) various movements due to insurance claims recoupment, insurance special distribution, workers compensation rebate and other donations.
- Employee Costs have increased by 4.7% from \$10,913k in 2013-14 to \$11,428k in 2014-15, full time equivalents (FTE) increased from last year at 123.6 to 126.4; Salary increase from last year for extra staff resources for Regional Procurement, Redefining Committees and Village Landcare program(s) (U); increases for Enterprise Bargaining Agreement and other contract salary and wage increases (U).
- Materials, contracts & other expenses have increased by \$63k or 0.5% from \$13,990k in 2013-14 to \$14,053k in 2014-15:  
Increased cost (U) from last year include: Cleaning services \$28k; Council Operations and Community building maintenance \$58k; Tree trimming \$82k; GIS data management \$33k; Relief staff – admin/building \$51k Lawn mowing/grass slashing \$42k; Septic tank cleaning \$141k; Linemarking \$48k; asset management support \$35k; The REX Management fee \$158k; information communication & technology software licensing and support \$83k; HACC transitional funding \$37k; Transport including roads, footpaths, kerbing maintenance \$266k, Waste Collection and disposal \$93k; Elected Member reimbursements \$13k; FBT \$10k; advertising costs \$25k  
  
Offset by reductions (F) including:  
Stormwater Drainage last year substantial pipes were included \$589k; Plan amendment reports \$56k; The REX not on-charged through Council – as paid direct to supplier for Electricity \$139k; Rubble purchases \$83k; contribution for Stockwell artificial turf \$96k; bike path signage & other costs \$90k; Asset revaluation and condition assessment \$75k .
- Depreciation has increased from \$6,534k in 2013-14 to \$7,465k in 2014-15 an increase of \$931k the main changes were transport \$676k (U); Stormwater & drainage \$146k (U); buildings \$84k (U); CWMS \$165k (U).

For further information on asset disposals, capital income and assets received free of charge and Other Comprehensive Income for the year, refer to Notes 20-22 within this report.



# Annual Business Plan - Business Units

## Executive Services

**Responsibilities and Services Provided:** General Management, Media Communications, Citizenship Ceremonies, Australia Day Awards, Economic Development, Organisational Development, Tourism, Sustainability, Governance, Business Excellence, Human Resources, Risk Management, Work Health and Safety, Strategic Projects

### Operations

	Original Full year Budget (OB)	Actual	Variance Act to OB Fav/(Unfav)	Current Full- year Revised Budget in last update
	\$'000	\$'000	\$'000	\$'000
Income	95	183	88	212
Expenditure	2,263	2,263	-	2,322
Capital Amounts	(4)	15	19	(4)
Net Surplus (Deficit)	(2,172)	(2,065)	107	(2,114)

### New Initiatives \$'000

Description

#### Executive Services

30

Strategic Projects Program Implementation – Salaries, Legal and Other Incidentals

#### Description New & Upgrade Programs

Strategic plan no.	Description	Original Full year Budget (OB)	Actual	Variance OB to Act Fav/(Unfav)	Full- year Revised Budget (RB) in last update
		\$'000	\$'000	\$'000	\$'000
	WHS Risk and Corporate Reporting Software	-	-	-	73

# Corporate and Community Services

**Responsibilities and Services Provided:** Corporate Services: Administration Customer Service; Administration Community Committees; General Administration; Financial, Rating, Payroll and Audit Services; Information and Communication Technology and Records Management; Governance (shared); Tourism/Visitor Information Services; Community Land/Policy; Operation of Recreation Facilities; Community Services: Community Development; Arts and Culture; Home and Care Services including: Community Transport, Home Assist and Barossa Leisure Options, Barossa/Light Volunteer Resource Centre, Youth Services, Library Services

## Operations

	Original Full year Budget (OB)	Actual	Variance Act to OB Fav/(Unfav)	Full- year Revised Budget (RB) in last Update
	\$'000	\$'000	\$'000	\$'000
Income	25,547	25,898	351	25,515
Expenditure	10,414	10,170	244	10,150
Capital Amounts	178	140	(38)	263
Net Surplus (Deficit)	15,311	15,868	557	15,628

## New Initiatives

Description	\$'000
Restructure Visitor Centre Staffing	16
Regional Youth Bus	5

## Capital Works Program

Description Renewal & Replacement Programs		Original Full year Budget (OB)	Actual	Variance OB to Act Fav/(Unfav)	Full- year Revised Budget in last Update
Strategic plan no.	Description	\$'000	\$'000	\$'000	\$'000
	<b>Community Services</b>	27	27	-	22
	Leisure Options & Community Transport Vehicles Net changeovers				
	<b>Library</b>	79	58	21	75
	Update of Library Book Stock and new software system for Council wide book availability				
	<b>Gallery organ restoration - Tanunda</b>	20	-	20	20
	Ongoing restoration works funded in full by Grants				
	<b>Toilets &amp; Changerooms Stockwell Park</b>	-	4	(4)	4
	Ongoing restoration works funded in full by Grants				
	<b>Rex Stadium Floor</b>	-	5	(5)	5
	5% Retention held for installation of Rex Stadium 2 floor c/fwd from 13-14				

## Description New & Upgrade Programs

Strategic plan no.	Description	Original Full year Budget (OB) \$'000	Actual \$'000	Variance OB to Act Fav/(Unfav) \$'000	Full- year Revised Budget (RB) in last Update \$'000
	<b>Tanunda Bike Hub</b>	103	285	(182)	329
	Construction of Hub over 2 years part funded by grant, net cost shown				
	<b>Tanunda Cycle Hub Feature Wall</b>	25	15	10	25
	Installation of a new Feature Graphic Wall on the South Western Corner of the Cycle Hub				
	<b>Men's shed</b>	-	158	(158)	83
	C/Fwd from 13-14; note contribution rec'd \$65k				
	<b>Rex Project Work Completion</b>	-	-	-	76
	Air Conditioning / Pool Plant				
	<b>Stockwell Oval Clubrooms - retention</b>	-	15	(15)	15
	Repayment of retention after defects liability period				
	<b>Williamstown QVJ Park</b>	-	8	(8)	8
	Electric barbecue				
	<b>CWA Hall &amp; Toilet, Tanunda</b>	-	15	(15)	15
	Front Wall				
	<b>Williamstown Swimming Pool</b>	-	8	(8)	-
	Outdoor Furniture – purchased from Operating Budget				
	<b>Nuriootpa Liner Park</b>	-	-	-	9
	Electric barbecues 4				

# Development and Environmental Services

**Responsibilities and Services Provided:** Strategic Development Planning, Development Control, Building Assessment, Food Inspection, Immunisation, Natural Resources, Environmental Health, Building Fire Safety, Waste Management, Heritage, Community Wastewater Management System (CWMS - System Access, Waste Disposal and Water Contracts) Administration, Liquor Licences, Public Health, Dog and Cat Control, Fire Prevention, Parking and Traffic Control, Café Licenses, Limited Liquor Licenses, Dry Areas Implementation

## Operations

	Original Full year Budget (OB)	Actual	Variance Act to OB Fav/(Unfav)	Full- year Revised Budget (RB) in last Update
	\$'000	\$'000	\$'000	\$'000
Income	5,378	5,326	(52)	5,453
Expenditure	5,776	5,585	191	5,742
Capital Amounts	326	382	56	347
Net Surplus (Deficit)	(72)	123	195	58

## New Initiatives

Strategic plan no.	Description	\$'000
	<b>Development Policy Projects</b>	<b>65</b>
	Council will seek to collaborate with councils in the State Government established Barossa Region (i.e., Gawler, Light Regional and Mallala) to prepare a Regional Public Health Plan requested pursuant to Section 51 of the new South Australian Public Health Act 2011	
	<b>Barossa Bushgardens Nursery Staffing</b>	<b>15</b>
	Supplementation of existing Wholesale/Community Nursery staff assisting with the propagation of seedlings and plants for sale and for Council use	
	<b>Administration support General Inspectors/Searches</b>	<b>33</b>
	Additional administration for General Inspectors and real estate searches process	

## Capital Works Program

### Description Renewal & Replacement Programs

Strategic plan no.	Description	Original Full year Budget (OB) \$'000	Actual \$'000	Variance OB to Act Fav/(Unfav) \$'000	Full- year Revised Budget in last Update \$'000
	<b>General Inspectors Vehicles</b>	<b>34</b>	<b>30</b>	<b>4</b>	<b>34</b>

Carried Fwd – from last year, net cost shown

### Description New & Upgrade Programs

Strategic plan no.	Description	Original Full year Budget (OB) \$'000	Actuals \$'000	Variance Fav/(Unfav) \$'000	Full- year Revised Budget in last Update \$'000
	<b>Barossa Bushgardens Tractor</b>	<b>-</b>	<b>21</b>	<b>(21)</b>	<b>21</b>
	Tractor/Slasher				
	<b>Barossa Bushgardens Shed</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17</b>
	C/Fwd to 15-16				
	<b>Ute NRM Education Off Lease</b>	<b>-</b>	<b>12</b>	<b>(12)</b>	<b>-</b>

Net cost after change

# Works and Engineering Services

**Responsibilities and Services Provided:** Road Construction and Maintenance, Stormwater Drainage and Construction, Development and Maintenance of Parks and Reserves, Footpath Construction and Maintenance, Infrastructure Development, Bridge Construction and Maintenance, CWMS Maintenance, Asset Construction and Repairs, Roadside Vegetation Management and Control, Public Lighting Requirements, Cemeteries, Public Toilets, Playgrounds, Road Safety Control, Management of Plant and Machinery, Maintenance of Council Buildings and Facilities

## Operations

	Original Full year Budget (OB)	Actual	Variance Act to OB Fav/(Unfav)	Full- year Revised Budget (RB) in last Update
	\$'000	\$'000	\$'000	\$'000
Income	955	1,599	644	1,116
Expenditure	13,369	14,682	(1,313)	14,016
Capital Amounts	(469)	3,765	4,234	(207)
Net Surplus (Deficit)	(12,883)	(9,318)	3,565	(13,107)

## New Initiatives

Description	\$'000
Cemetery Digital Mapping -Improved mapping of cemetery plots and leases	28

## Capital Works Program

Description	Original Full year Budget (OB)	Actuals	Variance OB to Act Fav/(Unfav)	Full- year Revised Budget in last Update	
Strategic plan no.	Description	\$'000	\$'000	\$'000	\$'000
	<b>Renewal &amp; Replacement Programs</b>				
	<b>Community Wastewater Management</b>	42	16	26	26
	Replacement motor vehicles (net cost of trade-ins)				
	<b>Equipment Assets</b>	976	1,849	(873)	1,915
	Grader, Truck; Includes Utilities, Admin vehicles (net cost of trade-ins); C/Fwd from 13-14 – Grader \$403k, Road Sweeper \$387k, Tipper Truck \$144k, Chipper truck \$136k, Tandem Tipper \$217k less trade in proceeds of \$308k – net \$979k				
	<b>Building &amp; Recreation</b>	50	-	50	3
	Building renewal/replacement program				
	<b>Nuriootpa Office Air-conditioning renewal</b>	75	50	25	75
	Office air-conditioning renewal program				
	Carried Fwd 13-14 – \$34k				
	<b>Transport</b>	2,699	3,395	(696)	3,040
	Renewal and replacement works include: road resealing, road resheeting, road shoulders and footpaths				

<b>Renewal &amp; Replacement: (Cont)</b>				
<b>Bridge/Drainage/Ford Assets</b>	50	163	(113)	175
Replacement of Bridge Armco Safety Guards, Allendale Road, Jane Place Ford				
<b>Mount Pleasant Library Redevelopment</b>	-	21	(21)	21
C/Fwd from 13-14				
<b>Tanunda Tennis &amp; Netball Courts</b>	-	292	(292)	284
C/Fwd from 13-14				
<b>Williamstown QVJ Park Retaining Wall</b>	-	15	(15)	15
Minor plant purchases required for works operations				
<b>Tennis club project - Shed and associated</b>	-	23	(23)	-
Existing shed that was relocated				

## Capital Works Program

<b>Description New &amp; Upgrade Programs</b>		Original Full year Budget (OB)	Actuals	Variance OB to Act Fav/(Unfav)	Full- year Revised Budget in last Update
Strategic plan no.	Description	\$'000	\$'000	\$'000	\$'000
	<b>Community Wastewater Management Systems (CWMS)</b>	431	482	(51)	1,018
	Stockwell WWTP Upgrade Truro interconnect, Lyndoch WWTP Upgrade interconnect, Tanunda WWTP Refurbishment, Stockwell Gravity Mains Asset Management, Nuriootpa North Gravity Mains Asset Management, Operation Emergency IP and Manhole Repairs/Replacement, Operation Emergency Drain Repairs, Operation Construction of New IP due to planning errors. C/Fwd from 13-14– incomplete works \$671k – CWMS Capital projects incomplete including: Gravity main replacement, Nuriootpa; WWTP, Stockwell; WWTP, Mount Pleasant; WWTP, Nuriootpa; CWMS Control systems and headwork replacements				
	<b>Recreation Assets</b>	60	47	13	47
	Playground equipment upgrade - various sites				
	<b>Stormwater Drainage</b>	445	247	198	808
	Upgrade Inlet Capacity, Nuriootpa, Greenock Road - Open Drain upgrade, Kalbeeba, Kalimna Road C/Fwd from 13-14 \$482k – Stormwater drainage projects incomplete including: Road Drain, Penrice Road, Nuriootpa; Road Drain, Penrice Road, Penrice; Road drain, Murray Street, Tanunda; Road Drain, Greenock Road, Nuriootpa; Road Drain, Hospital Road, Mount Pleasant; Talunga Village Drainage;				
	<b>Equipment Assets</b>	30	16	14	30
	Minor plant purchases required for works operations				
	<b>Transport</b>	181	299	(118)	100
	New and upgrade works: Footpaths \$101k, Angaston Main Street \$40k, Mt Pleasant Main Street \$40k				
	<b>Buildings (New Initiative)</b>	15	-	15	15
	Upgrade to Council Security Systems				
	<b>Talunga Park New Toilet Facility (NI)</b>	150	-	150	150
	Construction of a new toilet facility at Talunga Park				
	<b>Security Project – Phase 1</b>	-	5	(5)	30
	C/Fwd from 13-14				
	<b>Angaston Railway Precinct Upgrade</b>	-	-	-	13
	Income and expenditure c/fwd to 15/16				
	<b>Concrete Bulk Bays</b>	-	61	(61)	60
	Tanunda Depot				

## Associated Entities – Subsidiary

# Nuriootpa Centennial Park Authority

**Responsibilities and Services Provided:** Established as a subsidiary of Council pursuant to Section 42 of the Local Government Act 1999, the Nuriootpa Centennial Park Authority manages and maintains the Nuriootpa Caravan Park and adjacent sporting and leisure facilities on behalf of Council.

To this end, and in accordance with the Authority's Charter, operating surpluses of the Caravan Park activities are utilised to maintain the Nuriootpa Recreation Park facilities (including tennis courts, 3 ovals and associated buildings and infrastructure), as well as the picturesque Coulthard Reserve located adjacent to the Caravan Park. Operating surpluses from the Caravan Park activities are also utilised to provide important funding for the programmed upgrade and replacement of the facility assets managed by the Authority.

The 2 ovals, a soccer pitch and eight tennis courts are extensively used by local sporting clubs. The four-star rated Caravan Park facilities include on-site cabins and vans, a camp kitchen, and various other standard amenities.

The projected 2014-15 Income Statement for the Authority is included within Council's financial statements, contained within this document.

### Operations

	Original Full year Budget (OB)	Actual	Variance Act to OB Fav/(Unfav)	Full- year Revised Budget (RB) in last Update
	\$'000	\$'000	\$'000	\$'000
Income	1,659	1,448	(211)	1,515
Expenditure	1,751	1,477	274	1,704
Capital Amounts	88	54	(34)	88
Net Surplus (Deficit)	(4)	25	29	(101)

### Capital Works Program

Description Renewal & Replacement Programs		Original Full year Budget (OB)	Actuals	Variance OB to Act Fav/(Unfav)	Full- year Revised Budget (RB) in last Update
Strategic plan no.	Description	\$'000	\$'000	\$'000	\$'000
	Capital renewal/replacement	130	83	47	105
Description New & Upgrade Programs		Original Full year Budget (OB)	Actuals	Variance Fav/(Unfav)	Proposed Full- year Revised Budget
Strategic plan no.	Description	\$'000	\$'000	\$'000	\$'000
	Capital New/Upgrade	330	128	202	144
	Cabin upgrade program				
	Hoffman Oval Lights & Shelter Sheds	-	-	-	10
	C/Fwd from 13-14				
	Golf buggy/Power heads	-	26	(26)	-