

The Barossa Council

Notes to and forming part of the Financial Statements

for the year ended 30 June 2016

Note 16. Uniform Presentation of Finances

\$ '000	2016	2015
<p>The following is a high level summary of both operating and capital investment activities of the Council prepared on a simplified Uniform Presentation Framework basis.</p> <p>All Councils in South Australia have agreed to summarise annual budgets and long-term financial plans on the same basis.</p> <p>The arrangements ensure that all Councils provide a common 'core' of financial information, which enables meaningful comparisons of each Council's finances.</p>		
Income	35,221	34,454
less Expenses	(34,101)	(34,177)
Operating Surplus / (Deficit)	1,120	277
less Net Outlays on Existing Assets		
Capital Expenditure on Renewal and Replacement of Existing Assets	2,820	6,842
less Depreciation, Amortisation and Impairment	(7,188)	(7,465)
less Proceeds from Sale of Replaced Assets	(286)	(964)
Subtotal	(4,654)	(1,587)
less Net Outlays on New and Upgraded Assets		
Capital Expenditure on New and Upgraded Assets (including Investment Property and Real Estate Developments)	5,687	2,811
less Amounts Received Specifically for New and Upgraded Assets	(3,107)	(553)
less Proceeds from Sale of Surplus Assets	(348)	(140)
Subtotal	2,232	2,118
Net Lending / (Borrowing) for Financial Year	3,542	(254)