

MONTHLY FINANCE REPORT

AS AT 30 JUNE 2014 (INTERIM UPDATE)

FOR YEAR ENDING 30 JUNE 2014

	Notes	Original Budget (Full-Year) \$'000	Revised Budget (Q3) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
Operating Income	1) & 3)	31,737	31,942	31,954
<i>Less Operating Expenses</i>	2) & 3)	31,527	32,157	31,797
Operating Surplus / (Deficit) (a)		210	(215)	157
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
Capital Expenditure on Renewal and Replacement of Existing Assets	4)	5,532	5,371	2,872
<i>Less Depreciation, Amortisation & Impairment</i>		6,364	6,364	6,364
<i>Less Proceeds from Sale of Replaced Assets</i>		741	680	318
Net Outlays on Existing Assets (b)		(1,573)	(1,673)	(3,810)
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	2) & 4)	4,114	7,806	6,352
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>	1)	377	1,493	1,454
<i>Less Proceeds from Sale of Surplus Assets</i>		780	780	214
Net Outlays on New and Upgraded Assets (c)		2,957	5,533	4,684
Net Lending / (Borrowing) for the Financial Year (a)-(b)-(c)		(1,174)	(4,075)	(717)

NOTES

- 1) \$481k of grant funding for the bike path has been removed from operating income and transferred to 'Amounts received specifically for new and upgraded assets'.
- 2) The Bike Path expenditure has now been allocated to capital expenditure \$2,093k (from operating expenditure), however, final end of financial year reconciliations have not yet been finalised.
- 3) End of financial year transactions are still being processed and a final report on results will be presented to Council with the Annual Financial Statements.

Items not yet finalised/processed for the 2013/14 end of year include:

Leave liabilities
Depreciation
Accrued income and expenditure
Grant funding payments received in advance.

- 4) 2013/14 Capital Expenditure spent to end of June includes:
 - CWMS \$2,624k
 - Stockwell Toilets/Change rooms \$31k
 - Library 1LMS software purchase \$43k
 - Road Drainage \$454k (including Kalimna Road)
 - Floodwall \$138k
 - Road Sealing/Resheeting/Footpaths, Bridges \$2,484k
 - Playground Equipment \$125k
 - Nuriootpa Office air conditioning \$35k
 - Tanunda Bike Hub \$290k
 - Street Lighting \$15k
 - The Rex Sports Hall replacement floor \$107k
 - Bushgardens cool room \$12k
 - Men's Shed \$9k
 - Bike Path \$2,093k
 - Hill & Son Pipe Organ \$107k

Note: Final end of year capital expenditure reconciliations have not yet been finalised.