

MONTHLY FINANCE REPORT

AS AT 30 APRIL 2016

FOR YEAR ENDING 30 JUNE 2016

	Notes	Original Budget (Full-Year) \$'000	Revised Budget (Q2) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
Operating Income	1)	35,075	35,424	32,870
Less Operating Expenses	1)	34,891	35,342	26,498
Operating Surplus / (Deficit) (a)		184	82	6,372
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
Capital Expenditure on Renewal and Replacement of Existing Assets	1) & 2)	5,389	5,704	1,773
Less Depreciation, Amortisation & Impairment		7,254	7,359	6,132
Less Proceeds from Sale of Replaced Assets		320	358	171
Net Outlays on Existing Assets (b)		(2,185)	(2,013)	(4,530)
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	1) & 2)	4,977	5,401	2,485
Less Amounts Received Specifically for New and Upgraded Assets		1,205	1,414	1,290
Less Proceeds from Sale of Surplus Assets		0	451	377
Net Outlays on New and Upgraded Assets (c)		3,772	3,536	818
Net Lending / (Borrowing) for the Financial Year (a)-(b)-(c)		(1,403)	(1,441)	10,084

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2015/16 Full Year Budget Net Lending / (Borrowing)	(1,403)
Carried Forward Budget Adjustments – Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2015	(440)
September 2015 Budget Review: Funds required for these items will decrease Councils cash and investments. This amount includes amendments approved at the Council meeting held August 2015.	(24)
December 2015 Budget Review: Funds required for these items will decrease Council's cash and investments.	426
Full Year Revised Budget - Net Lending / (Borrowing)	(1,441)

NOTES

- 1) Refer to 'Budget Update (as at 31 March 2016)' Agenda report
- 2) 2015/16 Capital Expenditure spent to end of April includes:
 - CWMS \$456k
 - Minor Plant \$15k
 - Angas Recreation Park Toilets \$9k
 - Barossa Cycle Hub \$28k (final payment)
 - Bridges \$51k
 - Bushgardens Shed \$16k, Benches \$9k
 - Drainage \$28k
 - Nuriootpa Pool Solar \$44k
 - Playground Equipment \$7k
 - Road Resheeting \$663k
 - Road Resealing/Sealing \$687k
 - Curdnatta Park Retaining Wall \$6k
 - Talunga Park: Atrium \$116k, Mower \$5k
 - Tanunda Recreation Park: Oval \$124k, Show Hall \$23k, Grandstand \$19k
 - The Rex Air Cooling/Pool Heating \$286k
 - Williamstown Queen Victoria Jubilee Park Tennis Court Resurfacing \$54k
 - Nuriootpa Centennial Park Authority: Cabins \$176k, TV/Games/Meeting Room \$818k, Camp Kitchen \$6k, Swimming Pool \$155k, Tennis Courts \$19k, Lawn Mower \$7k