

MONTHLY FINANCE REPORT

AS AT 30 APRIL 2017

FOR YEAR ENDING 30 JUNE 2017

	Notes	Original Budget (Full-Year) \$'000	Revised Budget (Q2) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
OPERATING ACTIVITIES:				
Operating Income	1)	36,446	37,631	35,495
<i>Less Operating Expenses</i>	1)	35,616	36,749	27,059
Operating Surplus / (Deficit) (a)		830	882	8,436
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
Capital Expenditure on Renewal and Replacement of Existing Assets	1) & 2)	5,301	7,982	3,575
<i>Less Depreciation, Amortisation & Impairment</i>		7,502	7,312	6,093
<i>Less Proceeds from Sale of Replaced Assets</i>		425	425	350
Net Outlays on Existing Assets (b)		(2,626)	245	(2,868)
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	1) & 2)	3,886	6,454	2,174
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>		1,195	1,729	1,200
<i>Less Proceeds from Sale of Surplus Assets</i>		173	243	81
Net Outlays on New and Upgraded Assets (c)		2,518	4,482	893
Net Lending / (Borrowing) for the Financial Year (a)-(b)-(c)		938	(3,845)	10,411

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2016/17 Full Year Budget Net Lending / (Borrowing)	938
Carried Forward Budget Adjustments – Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2016	(3,809)
September 2016 Budget Review: Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meetings held in July and August 2016.	(1,013)
December 2016 Budget Review: Funds required for these items will decrease Council's cash and investments.	39
Full Year Revised Budget - Net Lending / (Borrowing)	(3,845)

NOTES

1) Refer to 'Budget Update 2016/17 (as at 31 March 2017)' Agenda report

2) 2016/17 Capital Expenditure spent to end of April includes:

Barossa Regional Gallery Air Conditioning/Seating \$50k
 Barossa Tourist Park Cabins \$257k
 Bridges \$22k
 Corporate Reporting Software \$41k
 CWMS \$626k
 Drainage \$59k
 Floodwall \$20k
 Footpaths/Kerbing \$392k
 Grader \$368k (less trade-in \$120k)
 Jack Bobridge Bike Path Flood Repairs \$53k
 Lyndoch Recreation Park - Carpark Sealing \$20k
 Nuriootpa Swimming Pool \$52k
 Nuriootpa Soccer Pitch Fencing \$14k
 Office PABX System \$37k
 Oval Verti-Drainer \$40k
 Road Resheeting \$1,544k
 Sealed Roads \$1,492k
 Talunga Park: Toilets \$25k, Playground Fencing \$11k
 Tanunda Recreation Park \$28k
 The Rex Air Cooling \$21k
 Williamstown Cemetery Fencing \$7k
 Williamstown Hall Lighting \$13k