

# MONTHLY FINANCE REPORT

AS AT 30 APRIL 2015

FOR YEAR ENDING 30 JUNE 2015

	Original Budget (Full-Year) \$'000	Revised Budget (Q2) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
<b>Notes</b>			
<b>Uniform Presentation of Finances</b>			
<b>OPERATING ACTIVITIES:</b>			
Operating Income	33,634	33,931	32,304
<i>Less Operating Expenses</i>	33,573	33,929	26,752
<b>Operating Surplus / (Deficit) (a)</b>	<b>61</b>	<b>2</b>	<b>5,552</b>
<b>CAPITAL ACTIVITIES:</b>			
<b>Net Outlays on Existing Assets</b>			
Capital Expenditure on Renewal and Replacement of Existing Assets	4,819	6,430	5,091
<i>Less Depreciation, Amortisation &amp; Impairment</i>	6,682	6,612	5,510
<i>Less Proceeds from Sale of Replaced Assets</i>	595	933	783
<b>Net Outlays on Existing Assets (b)</b>	<b>(2,458)</b>	<b>(1,115)</b>	<b>(1,202)</b>
<b>Net Outlays on New and Upgraded Assets</b>			
Capital Expenditure on New and Upgraded Assets	1,864	3,494	1,533
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>	612	696	615
<i>Less Proceeds from Sale of Surplus Assets</i>	0	566	145
<b>Net Outlays on New and Upgraded Assets (c)</b>	<b>1,252</b>	<b>2,232</b>	<b>773</b>
<b>Net Lending / (Borrowing) for the Financial Year (a)-(b)-(c)</b>	<b>1,267</b>	<b>(1,115)</b>	<b>5,981</b>

<b>Reconciliation for the movement in Net Lending / (Borrowing)</b>	
<b>Original Full year Budget Net Lending / (Borrowing)</b>	<b>1,267</b>
<b>Carried Forward Budget Adjustments</b> – Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2014	(2,283)
<b>September Budget Review:</b> Funds required for these items will decrease Councils cash and investments. This amount includes amendments approved at the Council meeting held August 2014.	(19)
<b>December Budget Review:</b> Funds required for these items will decrease Council's cash and investments.	(80)
<b>Full- year Revised Budget - Net Lending / (Borrowing)</b>	<b>(1,115)</b>

## NOTES

- Budget Managers are provided with daily financial reports to monitor their respective areas of income and expenditure. At the monthly Organisational Management Group meeting, major variances to budget are reported and discussed for operating and capital. This is the basis for their quarterly budget adjustments. Refer also to 'Budget Update (as at 31 March 2015)' Agenda report.
- 2014/15 Capital Expenditure spent to end of April includes:
  - CWMS \$423k
  - Road Drainage \$281k
  - Floodwall \$47k
  - Road Sealing \$627k
  - Road Resheeting \$1,022k
  - Footpaths \$203k
  - Kerbing \$3k
  - Bridges \$152k
  - Nuriootpa Office Air Conditioning \$31k
  - Tanunda Tennis/Netball Courts \$283k
  - Play Equipment \$48k
  - Graders/Street Sweeper/Trucks/Tractor purchases \$2,052k (less trade-in amounts of \$517k - proceeds from sale of assets)
  - Bushgardens Tractor (grant funded) \$21k
  - Mt Pleasant Library \$25k
  - Office Security Upgrades \$22k
  - Tanunda Bike Hub \$284k
  - Tanunda Cycle Hub Feature Wall \$15k
  - Tanunda Men's Shed \$79k