

MONTHLY FINANCE REPORT

AS AT 30 APRIL 2018
FOR YEAR ENDING 30 JUNE 2018

Notes	% Actual Expenditure to Original Budget	% Actual Expenditure to Revised Budget (Q2)	Original Budget (Full-Year) \$'000	Revised Budget (Q2) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
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Uniform Presentation of Finances

OPERATING ACTIVITIES:

Operating Income	<i>Operating</i>	<i>Operating</i>	36,690	37,566	36,437
<i>Less Operating Expenses</i>	76.81%	74.58%	36,734	37,830	28,215
Operating Surplus / (Deficit) (a)			(44)	(264)	8,222

CAPITAL ACTIVITIES:

Net Outlays on Existing Assets

	<i>Capital</i>	<i>Capital</i>				
Capital Expenditure on Renewal and Replacement of Existing Assets	1)	71.54%	59.13%	5,562	6,729	3,979
<i>Less Depreciation, Amortisation & Impairment</i>				7,518	7,518	6,265
<i>Less Proceeds from Sale of Replaced Assets</i>				401	621	513
Net Outlays on Existing Assets (b)				(2,357)	(1,410)	(2,799)

Net Outlays on New and Upgraded Assets

Capital Expenditure on New and Upgraded Assets	1)	49.26%	26.96%	4,748	8,677	2,339
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>				707	1,355	2,796
<i>Less Proceeds from Sale of Surplus Assets</i>				133	133	0
Net Outlays on New and Upgraded Assets (c)				3,908	7,189	(457)

Net Lending/(Borrowing) for the Financial Year (a)-(b)-(c)				(1,595)	(6,043)	11,478
Total % Capital Budget Spent		61.28%	41.01%			

Reconciliation for the movement in Net Lending / (Borrowing)

Original 2017/18 Full Year Budget Net Lending / (Borrowing) (1,595)

Carried Forward Budget Adjustments: Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2017. (3,848)

September 2017 Budget Review: Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meeting held In July 2017. (268)

December 2017 Budget Review: Funds required for these items will decrease Council's cash and investments. (332)

Full Year Revised Budget - Net Lending / (Borrowing) (6,043)

NOTES

1) 2017/18 Capital Expenditure spent to end of April includes:

- Angaston Railway Precinct Upgrade \$63k
- Bridges \$39k
- Budgeting Software \$12k
- CWMS \$144k
- Drainage \$556k
- Floodwall \$707k
- Footpaths \$656k
- Forklift \$32k
- Mount Pleasant Hall Air Conditioning \$13k
- Nuriootpa Skate Park \$15k
- Road Resheeting \$797k
- Sealed Roads \$1,875k
- Stockwell Recreation Park Air Conditioning \$18k
- Talunga Park Toilets \$60k
- Tanunda to Gawler Bike Path \$29k (final flood repair)
- The Rex 24/7 Access Project \$46k
- Trucks, Backhoe \$476k
- Williamstown Hall Chairs \$8k
- Williamstown QVJP Retaining Wall \$47k, Bridge Entrance \$2k, Fence \$12k