

MONTHLY FINANCE REPORT

AS AT 31 AUGUST 2014

FOR YEAR ENDING 30 JUNE 2015

	Notes	Original Budget (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances			
OPERATING ACTIVITIES:			
Operating Income	1)	33,634	27,372
<i>Less Operating Expenses</i>		33,573	4,565
Operating Surplus / (Deficit) (a)		61	22,807
CAPITAL ACTIVITIES:			
Net Outlays on Existing Assets			
Capital Expenditure on Renewal and Replacement of Existing Assets	2)	4,819	710
<i>Less Depreciation, Amortisation & Impairment</i>		6,682	1,114
<i>Less Proceeds from Sale of Replaced Assets</i>		595	17
Net Outlays on Existing Assets (b)		(2,458)	(421)
Net Outlays on New and Upgraded Assets			
Capital Expenditure on New and Upgraded Assets	2)	1,864	247
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>		612	158
<i>Less Proceeds from Sale of Surplus Assets</i>		0	0
Net Outlays on New and Upgraded Assets (c)		1,252	89
Net Lending / (Borrowing) for the Financial Year (a)-(b)-(c)		1,267	23,139

NOTES

1) The first quarter Grants Commission payment has been received \$248k

2) 2014/15 Capital Expenditure spent to end of August includes:

CWMS \$227k

Road Drainage \$14k

Road Sealing/Footpaths \$86k

Nuriootpa Office air conditioning \$31k

Tanunda Tennis Courts \$187k

Hill & Son Pipe Organ \$44k

Grader purchase \$287k