

# MONTHLY FINANCE REPORT

AS AT 31 AUGUST 2017  
FOR YEAR ENDING 30 JUNE 2018

|                                                                       | Notes | Original Budget<br>(Full-Year)<br>\$'000 | Actual Result<br>(Year-to-Date)<br>\$'000 | % Capital<br>Expenditure<br>to Original<br>Budget |
|-----------------------------------------------------------------------|-------|------------------------------------------|-------------------------------------------|---------------------------------------------------|
| <b>Uniform Presentation of Finances</b>                               |       |                                          |                                           |                                                   |
| <b>OPERATING ACTIVITIES:</b>                                          |       |                                          |                                           |                                                   |
| Operating Income                                                      | 1)    | 36,690                                   | 30,619                                    |                                                   |
| <i>Less Operating Expenses</i>                                        |       | 36,734                                   | 4,120                                     |                                                   |
| <b>Operating Surplus / (Deficit) (a)</b>                              |       | <b>(44)</b>                              | <b>26,499</b>                             |                                                   |
| <b>CAPITAL ACTIVITIES:</b>                                            |       |                                          |                                           |                                                   |
| <b>Net Outlays on Existing Assets</b>                                 |       |                                          |                                           |                                                   |
| Capital Expenditure on Renewal and Replacement of Existing Assets     | 2)    | 5,562                                    | 267                                       | 4.80%                                             |
| <i>Less Depreciation, Amortisation &amp; Impairment</i>               |       | 7,518                                    | 1,253                                     |                                                   |
| <i>Less Proceeds from Sale of Replaced Assets</i>                     |       | 401                                      | 27                                        |                                                   |
| <b>Net Outlays on Existing Assets (b)</b>                             |       | <b>(2,357)</b>                           | <b>(1,013)</b>                            |                                                   |
| <b>Net Outlays on New and Upgraded Assets</b>                         |       |                                          |                                           |                                                   |
| Capital Expenditure on New and Upgraded Assets                        | 2)    | 4,748                                    | 295                                       | 6.21%                                             |
| <i>Less Amounts Received Specifically for New and Upgraded Assets</i> |       | 707                                      | 272                                       |                                                   |
| <i>Less Proceeds from Sale of Surplus Assets</i>                      |       | 133                                      | 0                                         |                                                   |
| <b>Net Outlays on New and Upgraded Assets (c)</b>                     |       | <b>3,908</b>                             | <b>23</b>                                 |                                                   |
| <b>Net Lending / (Borrowing) for the Financial Year (a)-(b)-(c)</b>   |       |                                          |                                           |                                                   |
|                                                                       |       | <b>(1,595)</b>                           | <b>27,489</b>                             |                                                   |
| <b>Total % Capital Budget Spent</b>                                   |       |                                          |                                           | <b>5.45%</b>                                      |

## NOTES

- 1) The first quarter Grants Commission payment has been received \$100k
- 2) 2017/18 Capital Expenditure spent to end of August includes:
  - CWMS \$7k
  - Drainage \$1k
  - Floodwall \$136k
  - Footpaths \$53k
  - Forklift \$32k
  - Mount Pleasant Hall Air Conditioning \$13k
  - Road Resheeting \$18k
  - Sealed Roads \$101k
  - Talunga Park Toilets \$31k
  - Williamstown QVJP Retaining Wall \$44k