

# MONTHLY FINANCE REPORT

AS AT 31 AUGUST 2018

FOR YEAR ENDING 30 JUNE 2019

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
<b>Uniform Presentation of Finances</b>				
<b>OPERATING ACTIVITIES:</b>				
		<i>Operating</i>		
Operating Income	1)		37,188	31,236
<i>Less Operating Expenses</i>		12.40%	37,106	4,602
<b>Operating Surplus / (Deficit) (a)</b>			<b>82</b>	<b>26,634</b>
<b>CAPITAL ACTIVITIES:</b>				
<b>Net Outlays on Existing Assets</b>				
		<i>Capital</i>		
Capital Expenditure on Renewal and Replacement of Existing Assets	2)	2.82%	4,472	126
<i>Less Depreciation, Amortisation &amp; Impairment</i>			7,362	1,227
<i>Less Proceeds from Sale of Replaced Assets</i>			346	0
<b>Net Outlays on Existing Assets (b)</b>			<b>(3,236)</b>	<b>(1,101)</b>
<b>Net Outlays on New and Upgraded Assets</b>				
Capital Expenditure on New and Upgraded Assets	2)	3.81%	14,977	571
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>			3,345	8
<i>Less Proceeds from Sale of Surplus Assets</i>			389	0
<b>Net Outlays on New and Upgraded Assets (c)</b>			<b>11,243</b>	<b>563</b>
<b>Net Lending/(Borrowing) for the Financial Year (a)-(b)-(c)</b>			<b>(7,925)</b>	<b>27,172</b>
<b>Total % Capital Budget Spent</b>		<b>3.58%</b>		

## NOTES

- 1) The first quarter Grants Commission payment \$152k and the full year supplementary road funding payment \$238k was received in August
- 2) 2018/19 Capital Expenditure spent to end of August includes:
  - Angaston Hall Chairs \$6k
  - Angaston Railway Precinct - The Big Project \$26k
  - Budgeting Software \$5k
  - CWMS \$3k
  - Depot Plant Shed \$39k
  - Drainage \$77k
  - Footpaths \$106k
  - Nuriootpa Office Airconditioning \$16k
  - Road Resheeting \$20k
  - Sealed Roads \$260k
  - The Big Project - Buildings implementation \$65k
  - Williamstown Hall Airconditioning \$23k
  - Williamstown QVJP Bridge Entrance \$11k