

MONTHLY FINANCE REPORT

AS AT 31 DECEMBER 2015

FOR YEAR ENDING 30 JUNE 2016

	Notes	Original Budget (Full-Year) \$'000	Revised Budget (Q1) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
Operating Income		35,075	35,390	30,652
<i>Less Operating Expenses</i>		34,891	35,338	16,247
Operating Surplus / (Deficit) (a)		184	52	14,405
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
Capital Expenditure on Renewal and Replacement of Existing Assets		5,389	5,539	946
<i>Less Depreciation, Amortisation & Impairment</i>		7,254	7,365	3,679
<i>Less Proceeds from Sale of Replaced Assets</i>		320	358	122
Net Outlays on Existing Assets (b)		(2,185)	(2,184)	(2,855)
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets		4,977	5,911	284
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>		1,205	1,357	1,084
<i>Less Proceeds from Sale of Surplus Assets</i>		0	451	109
Net Outlays on New and Upgraded Assets (c)		3,772	4,103	(909)
Net Lending / (Borrowing) for the Financial Year (a)-(b)-(c)		(1,403)	(1,867)	18,169

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2015/16 Full Year Budget Net Lending / (Borrowing)	(1,403)
Carried Forward Budget Adjustments – Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2015	(440)
September 2015 Budget Review: Funds required for these items will decrease Councils cash and investments. This amount includes amendments approved at the Council meeting held August 2015.	(24)
Full Year Revised Budget - Net Lending / (Borrowing)	(1,867)

NOTES

- 1) Full Cost Attribution (FCA) has not been applied for July to December (allocation of internal services to external services which does not affect the overall net result)
- 2) 2015/16 Capital Expenditure spent to end of December includes:
 - CWMS \$141k
 - Minor Plant \$15k
 - Bushgardens Shed \$16k
 - Bushgardens Benches \$9k
 - Drainage \$27k
 - Nuriootpa Pool \$44k
 - Playground Equipment \$7k
 - Road Resheeting \$654k
 - Road Resealing \$7k
 - Curdnatta Park Retaining Wall \$6k
 - Talunga Park Atrium \$68k
 - Tanunda Recreation Park Oval \$23k
 - The Rex Air Cooling & Floor \$37k