

MONTHLY FINANCE REPORT

AS AT 31 DECEMBER 2014

FOR YEAR ENDING 30 JUNE 2015

	Notes	Original Budget (Full-Year) \$'000	Revised Budget (Q1) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
Operating Income	1)	33,634	33,869	30,035
<i>Less Operating Expenses</i>	1)	33,573	33,925	16,492
Operating Surplus / (Deficit) (a)		61	(56)	13,543
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
Capital Expenditure on Renewal and Replacement of Existing Assets	2)	4,819	6,332	3,332
<i>Less Depreciation, Amortisation & Impairment</i>		6,682	6,682	3,341
<i>Less Proceeds from Sale of Replaced Assets</i>		595	903	706
Net Outlays on Existing Assets (b)		(2,458)	(1,253)	(715)
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	2)	1,864	3,423	768
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>		612	625	527
<i>Less Proceeds from Sale of Surplus Assets</i>	2)	0	566	30
Net Outlays on New and Upgraded Assets (c)		1,252	2,232	211
Net Lending / (Borrowing) for the Financial Year				
(a)-(b)-(c)		1,267	(1,035)	14,047

NOTES

1) Ongoing operations are continuing in line with adopted budgets.

2) 2014/15 Capital Expenditure spent to end of December includes:

CWMS \$382k

Road Drainage \$42k

Floodwall \$41k

Road Sealing/Resheeting/Footpaths \$857k

Nuriootpa Office Air Conditioning \$31k

Tanunda Tennis/Netball Courts \$223k

Graders/Street Sweeper/Trucks purchases \$1,839k (less trade-in amounts of \$487k - proceeds from sale of assets)

Bushgardens Tractor (grant funded) \$21k

Mt Pleasant Library \$25k

Office Security Upgrades \$22k

Tanunda Bike Hub \$276k

Men's Shed \$3k