

MONTHLY FINANCE REPORT

AS AT 31 DECEMBER 2018

FOR YEAR ENDING 30 JUNE 2019

| | Notes | % Actual Expenditure to Original Budget | Original Budget (Full-Year) \$'000 | Revised Budget (Q1) (Full-Year) \$'000 | Actual Result (Year-to-Date) \$'000 |
|--|-------|--|--|---|---|
| OPERATING ACTIVITIES: | | | | | |
| <i>Operating</i> | | | | | |
| Operating Income | | | 37,188 | 37,352 | 33,970 |
| Less Operating Expenses | | 45.07% | (37,106) | (37,265) | (16,725) |
| Operating Surplus / (Deficit) | | | 82 | 87 | 17,245 |
| CAPITAL ACTIVITIES: | | | | | |
| Net Outlays on Existing Assets | | | | | |
| <i>Capital</i> | | | | | |
| Capital Expenditure on Renewal and Replacement of Existing Assets | 1) | 27.06% | (4,472) | (4,895) | (1,210) |
| Add back Depreciation, Amortisation & Impairment | | | 7,362 | 7,362 | 3,681 |
| Add back Proceeds from Sale of Replaced Assets | | | 346 | 400 | 39 |
| Subtotal | | | 3,236 | 2,867 | 2,510 |
| Net Outlays on New and Upgraded Assets | | | | | |
| Capital Expenditure on New and Upgraded Assets | 1) | 30.83% | (14,977) | (19,445) | (4,617) |
| Add back Amounts Received Specifically for New and Upgraded Assets | | | 3,345 | 4,920 | 1,893 |
| Add back Proceeds from Sale of Surplus Assets | | | 389 | 494 | 125 |
| Subtotal | | | (11,243) | (14,031) | (2,599) |
| Net Lending/(Borrowing) for the Financial Year | | | (7,925) | (11,077) | 17,156 |
| Total % Capital Budget Spent | | 29.96% | | | |

| Reconciliation for the movement in Net Lending / (Borrowing) | |
|--|-----------------|
| Original 2018/19 Full Year Budget Net Lending / (Borrowing) | (7,925) |
| Carried Forward Budget Adjustments: Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2018. | (1,703) |
| September 2018 Budget Review: Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meetings held in July and November 2018. | (1,449) |
| Full Year Revised Budget - Net Lending / (Borrowing) | (11,077) |

NOTES

1) 2018/19 Capital Expenditure spent to end of December includes:

- Angaston Hall Chairs \$6k
- Bridges \$2k
- Budgeting Software \$3k
- Curdnatta Recreation Park - Oval Irrigation Tank \$16k
- CWMS \$66k
- Depot Plant Shed \$39k
- Drainage \$411k
- Footpaths \$1,071k
- Mt Pleasant Main Street \$164k
- Nuriootpa Land Purchase \$714k
- Nuriootpa Office Airconditioning \$16k
- Nuriootpa Soldiers Memorial Hall Car Park Sealing \$60k
- Playground Equipment \$14k
- Road Resheeting \$464k
- Sealed Roads \$1,871k
- Talunga Recreation Park Internal Road \$17k
- The Big Project - Angaston Railway Precinct \$78k
- The Big Project - Barossa Culture Hub \$31k
- The Big Project - Buildings Implementation \$301k
- Williamstown Hall Airconditioning \$22k
- Williamstown QVJP Bridge Entrance \$53k, Retaining Wall \$61k
- Williamstown Skate Park \$4k