

MONTHLY FINANCE REPORT

AS AT 28 FEBRUARY 2016

FOR YEAR ENDING 30 JUNE 2016

	Notes	Original Budget (Full-Year) \$'000	Revised Budget (Q2) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
Operating Income	1)	35,075	35,424	31,804
<i>Less Operating Expenses</i>		34,891	35,342	21,260
Operating Surplus / (Deficit) (a)		184	82	10,544
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
Capital Expenditure on Renewal and Replacement of Existing Assets	2)	5,389	5,704	1,299
<i>Less Depreciation, Amortisation & Impairment</i>		7,254	7,359	4,906
<i>Less Proceeds from Sale of Replaced Assets</i>		320	358	122
Net Outlays on Existing Assets (b)		(2,185)	(2,013)	(3,729)
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	2)	4,977	5,401	502
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>		1,205	1,414	1,182
<i>Less Proceeds from Sale of Surplus Assets</i>		0	451	109
Net Outlays on New and Upgraded Assets (c)		3,772	3,536	(789)
Net Lending / (Borrowing) for the Financial Year (a)-(b)-(c)		(1,403)	(1,441)	15,062

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2015/16 Full Year Budget Net Lending / (Borrowing)	(1,403)
Carried Forward Budget Adjustments – Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2015	(440)
September 2015 Budget Review: Funds required for these items will decrease Councils cash and investments. This amount includes amendments approved at the Council meeting held August 2015.	(24)
December 2015 Budget Review: Funds required for these items will increase Council's cash and investments.	426
Full Year Revised Budget - Net Lending / (Borrowing)	(1,441)

NOTES

- The third quarter Grants Commission payment has been received \$116k
- 2015/16 Capital Expenditure spent to end of February includes:
 - CWMS \$204k
 - Minor Plant \$15k
 - Angas Recreation Park Toilets \$9k
 - Bridges \$41k
 - Bushgardens Shed \$16k
 - Bushgardens Benches \$9k
 - Drainage \$35k
 - Nuriootpa Pool Solar \$44k
 - Playground Equipment \$7k
 - Road Resheeting \$661k
 - Road Resealing/Sealing \$224k
 - Curdnatta Park Retaining Wall \$6k
 - Talunga Park Atrium \$116k
 - Tanunda Recreation Park: Oval \$38k, Show Hall \$23k, Grandstand \$19k
 - The Rex Air Cooling/Pool Heating \$50k