

MONTHLY FINANCE REPORT

AS AT 28 FEBRUARY 2017

FOR YEAR ENDING 30 JUNE 2017

	Notes	Original Budget (Full-Year) \$'000	Revised Budget (Q2) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
Operating Income	1)	36,446	37,631	33,944
<i>Less Operating Expenses</i>		35,616	36,749	21,811
Operating Surplus / (Deficit) (a)		830	882	12,133
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
Capital Expenditure on Renewal and Replacement of Existing Assets	2)	5,301	7,982	2,689
<i>Less Depreciation, Amortisation & Impairment</i>		7,502	7,312	4,874
<i>Less Proceeds from Sale of Replaced Assets</i>	2)	425	425	307
Net Outlays on Existing Assets (b)		(2,626)	245	(2,492)
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	2)	3,886	6,454	1,272
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>		1,195	1,729	1,179
<i>Less Proceeds from Sale of Surplus Assets</i>		173	243	185
Net Outlays on New and Upgraded Assets (c)		2,518	4,482	(92)
Net Lending / (Borrowing) for the Financial Year (a)-(b)-(c)		938	(3,845)	14,717

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2016/17 Full Year Budget Net Lending / (Borrowing)	938
<i>Carried Forward Budget Adjustments</i> – Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2016	(3,809)
<i>September 2016 Budget Review:</i> Funds required for these items will decrease Councils cash and investments. This amount includes amendments approved at the Council meetings held in July and August 2016.	(1,013)
<i>December 2016 Budget Review:</i> Funds required for these items will decrease Council's cash and investments.	39
Full Year Revised Budget - Net Lending / (Borrowing)	(3,845)

NOTES

1) The third quarter Grants Commission payment has been received \$335k

2) 2016/17 Capital Expenditure spent to end of February includes:

- Barossa Regional Gallery Air Conditioning/Seating \$50k
- Bridges \$23k
- CWMS \$319k
- Drainage \$45k
- Floodwall \$20k
- Footpaths/Kerbing \$261k
- Grader \$368k (less trade-in \$120k)
- Jack Bobridge Bike Path Flood Repairs \$53k
- Nuriootpa Swimming Pool \$52k
- Office PABX System \$37k
- Oval Verti-Drainer \$40k
- Road Resheeting \$1,059k
- Sealed Roads \$1,015k
- Talunga Park: Toilets \$19k, Playground Fencing \$11k
- Tanunda Recreation Park \$24k
- The Rex Air Cooling \$21k
- Williamstown Cemetery Fencing \$7k
- Williamstown Hall Lighting \$13k