

MONTHLY FINANCE REPORT

AS AT 28 FEBRUARY 2015

FOR YEAR ENDING 30 JUNE 2015

	Notes	Original Budget (Full-Year) \$'000	Revised Budget (Q2) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
Operating Income	1) & 2)	33,634	33,931	30,994
<i>Less Operating Expenses</i>	1)	33,573	33,929	21,568
Operating Surplus / (Deficit) (a)		61	2	9,426
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
Capital Expenditure on Renewal and Replacement of Existing Assets	3)	4,819	6,430	3,835
<i>Less Depreciation, Amortisation & Impairment</i>		6,682	6,612	4,408
<i>Less Proceeds from Sale of Replaced Assets</i>		595	933	757
Net Outlays on Existing Assets (b)		(2,458)	(1,115)	(1,330)
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	3)	1,864	3,494	1,114
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>		612	696	570
<i>Less Proceeds from Sale of Surplus Assets</i>		0	566	145
Net Outlays on New and Upgraded Assets (c)		1,252	2,232	399
Net Lending / (Borrowing) for the Financial Year (a)-(b)-(c)		1,267	(1,115)	10,357

Reconciliation for the movement in Net Lending / (Borrowing)	
Original Full year Budget Net Lending / (Borrowing)	1,267
Carried Forward Budget Adjustments – Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2014	(2,283)
September Budget Review: Funds required for these items will decrease Councils cash and investments. This amount includes amendments approved at the Council meeting held August 2014.	(19)
December Budget Review: Funds required for these items will decrease Council's cash and investments.	(80)
Full- year Revised Budget - Net Lending / (Borrowing)	(1,115)

NOTES

- Ongoing operations are continuing in line with adopted budgets.
- The third quarter Grants Commission payment has been received \$248k
- 2014/15 Capital Expenditure spent to end of February includes:
 - CWMS \$397k
 - Road Drainage \$248k
 - Floodwall \$47k
 - Road Sealing \$95k
 - Road Resheeting \$822k
 - Footpaths \$137k
 - Bridges \$26k
 - Nuriootpa Office Air Conditioning \$31k
 - Tanunda Tennis/Netball Courts \$236k
 - Play Equipment \$48k
 - Graders/Street Sweeper/Trucks/Tractor purchases \$1,910k (less trade-in amounts of \$487k - proceeds from sale of assets)
 - Bushgardens Tractor (grant funded) \$21k
 - Mt Pleasant Library \$25k
 - Office Security Upgrades \$22k
 - Tanunda Bike Hub \$286k
 - Tanunda Cycle Hub Feature Wall \$12k
 - Tanunda Men's Shed \$79k