

MONTHLY FINANCE REPORT

AS AT 28 FEBRUARY 2018

FOR YEAR ENDING 30 JUNE 2018

Notes	% Actual Expenditure to Original Budget	% Actual Expenditure to Revised Budget (Q1)	Original Budget (Full-Year) \$'000	Revised Budget (Q1) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
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Uniform Presentation of Finances

OPERATING ACTIVITIES:

Operating Income	1)	<i>Operating</i>	<i>Operating</i>	36,690	37,566	34,826
<i>Less Operating Expenses</i>		60.70%	58.95%	36,734	37,830	22,299
Operating Surplus / (Deficit) (a)				(44)	(264)	12,527

CAPITAL ACTIVITIES:

Net Outlays on Existing Assets

		<i>Capital</i>	<i>Capital</i>			
Capital Expenditure on Renewal and Replacement of Existing Assets	2)	54.76%	45.27%	5,562	6,729	3,046
<i>Less Depreciation, Amortisation & Impairment</i>				7,518	7,518	5,012
<i>Less Proceeds from Sale of Replaced Assets</i>				401	621	449
Net Outlays on Existing Assets (b)				(2,357)	(1,410)	(2,415)

Net Outlays on New and Upgraded Assets

Capital Expenditure on New and Upgraded Assets	2)	43.66%	23.89%	4,748	8,677	2,073
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>				707	1,355	2,783
<i>Less Proceeds from Sale of Surplus Assets</i>				133	133	0
Net Outlays on New and Upgraded Assets (c)				3,908	7,189	(710)

Net Lending/(Borrowing) for the Financial Year (a)-(b)-(c)				(1,595)	(6,043)	15,652
Total % Capital Budget Spent		49.65%	33.23%			

Reconciliation for the movement in Net Lending / (Borrowing)

Original 2017/18 Full Year Budget Net Lending / (Borrowing)	(1,595)
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<i>Carried Forward Budget Adjustments:</i> Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2017.	(3,848)
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<i>September 2017 Budget Review:</i> Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meeting held in July 2017.	(268)
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<i>December 2017 Budget Review:</i> Funds required for these items will decrease Council's cash and investments.	(332)
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Full Year Revised Budget - Net Lending / (Borrowing)	(6,043)
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NOTES

1) The third quarter Grants Commission payment has been received \$100k

2) 2017/18 Capital Expenditure spent to end of February includes:

- Angaston Railway Precinct Upgrade \$60k
- Bridges \$6k
- Budgeting Software \$11k
- CWMS \$69k
- Drainage \$436k
- Floodwall \$529k
- Footpaths \$591k
- Forklift \$32k
- Mount Pleasant Hall Air Conditioning \$13k
- Nuriootpa Skate Park \$10k
- Road Resheeting \$788k
- Sealed Roads \$1,294k
- Stockwell Recreation Park Air Conditioning \$18k
- Talunga Park Toilets \$60k
- Tanunda to Gawler Bike Path \$29k (final flood repair)
- The Rex 24/7 Access Project \$26k
- Trucks \$308k
- Williamstown Hall Chairs \$8k
- Williamstown QVJP Retaining Wall \$44k, Bridge Entrance \$2k, Fence \$12k