

MONTHLY FINANCE REPORT

AS AT 30 JUNE 2015

FOR YEAR ENDING 30 JUNE 2015

Notes	Original Budget (Full-Year) \$'000	Revised Budget (Q3) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
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Uniform Presentation of Finances

OPERATING ACTIVITIES:

Operating Income	33,634	33,811	34,454
<i>Less Operating Expenses</i>	33,573	33,934	34,177
Operating Surplus / (Deficit) (a)	61	(123)	277

CAPITAL ACTIVITIES:

Net Outlays on Existing Assets

Capital Expenditure on Renewal and Replacement of Existing Assets	4,819	6,825	6,842
<i>Less Depreciation, Amortisation & Impairment</i>	6,682	6,785	7,465
<i>Less Proceeds from Sale of Replaced Assets</i>	595	933	964
Net Outlays on Existing Assets (b)	(2,458)	(893)	(1,587)

Net Outlays on New and Upgraded Assets

Capital Expenditure on New and Upgraded Assets	1,864	2,931	2,811
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>	612	733	553
<i>Less Proceeds from Sale of Surplus Assets</i>	0	566	140
Net Outlays on New and Upgraded Assets (c)	1,252	1,632	2,118

Net Lending / (Borrowing) for the Financial Year (a)-(b)-(c)

	1,267	(862)	(254)
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Reconciliation for the movement in Net Lending / (Borrowing)

Original 2014/15 Full Year Budget Net Lending / (Borrowing)	1,267
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Carried Forward Budget Adjustments – Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2014	(2,283)
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September 2014 Budget Review: Funds required for these items will decrease Councils cash and investments. This amount includes amendments approved at the Council meeting held August 2014.	(19)
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December 2014 Budget Review: Funds required for these items will decrease Council's cash and investments.	(80)
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March 2015 Budget Review: Funds required for these items will increase Council's cash and investments.	253
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Full Year Revised Budget - Net Lending / (Borrowing)	(862)
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