

MONTHLY FINANCE REPORT

AS AT 31 JANUARY 2016
FOR YEAR ENDING 30 JUNE 2016

	Notes	Original Budget (Full-Year) \$'000	Revised Budget (Q1) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
Operating Income	1)	35,075	35,390	31,318
<i>Less Operating Expenses</i>	1)	34,891	35,338	18,782
Operating Surplus / (Deficit) (a)		184	52	12,536
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
Capital Expenditure on Renewal and Replacement of Existing Assets	1) & 2)	5,389	5,539	1,188
<i>Less Depreciation, Amortisation & Impairment</i>		7,254	7,365	4,292
<i>Less Proceeds from Sale of Replaced Assets</i>		320	358	122
Net Outlays on Existing Assets (b)		(2,185)	(2,184)	(3,226)
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	1) & 2)	4,977	5,911	353
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>		1,205	1,357	1,130
<i>Less Proceeds from Sale of Surplus Assets</i>		0	451	109
Net Outlays on New and Upgraded Assets (c)		3,772	4,103	(886)
Net Lending / (Borrowing) for the Financial Year (a)-(b)-(c)		(1,403)	(1,867)	16,648

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2015/16 Full Year Budget Net Lending / (Borrowing)	(1,403)
Carried Forward Budget Adjustments – Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2015	(440)
September 2015 Budget Review: Funds required for these items will decrease Councils cash and investments. This amount includes amendments approved at the Council meeting held August 2015.	(24)
Full Year Revised Budget - Net Lending / (Borrowing)	(1,867)

NOTES

1) Refer to 'Budget Update (as at 31 December 2015)' Agenda report

2) 2015/16 Capital Expenditure spent to end of January includes:

- CWMS \$198k
- Minor Plant \$15k
- Bushgardens Shed \$16k
- Bushgardens Benches \$9k
- Drainage \$27k
- Nuriootpa Pool Solar \$44k
- Playground Equipment \$7k
- Road Resheeting \$655k
- Road Resealing \$157k
- Curdnatta Park Retaining Wall \$6k
- Talunga Park Atrium \$68k
- Tanunda Recreation Park: Oval \$38k, Show Hall \$23k
- The Rex Air Cooling/Pool Heating \$42k