

MONTHLY FINANCE REPORT

AS AT 31 JANUARY 2017

FOR YEAR ENDING 30 JUNE 2017

	Notes	Original Budget (Full-Year) \$'000	Revised Budget (Q1) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
Operating Income	1)	36,446	37,083	33,219
Less Operating Expenses	1)	35,616	36,343	19,376
Operating Surplus / (Deficit) (a)		830	740	13,843
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
Capital Expenditure on Renewal and Replacement of Existing Assets	1) & 2)	5,301	8,261	1,879
Less Depreciation, Amortisation & Impairment	1)	7,502	7,502	4,376
Less Proceeds from Sale of Replaced Assets	1)	425	425	187
Net Outlays on Existing Assets (b)		(2,626)	334	(2,684)
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	1) & 2)	3,886	6,505	1,062
Less Amounts Received Specifically for New and Upgraded Assets	1)	1,195	1,961	1,203
Less Proceeds from Sale of Surplus Assets	1)	173	254	185
Net Outlays on New and Upgraded Assets (c)		2,518	4,290	(326)
Net Lending / (Borrowing) for the Financial Year (a)-(b)-(c)		938	(3,884)	16,853

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2016/17 Full Year Budget Net Lending / (Borrowing)	938
Carried Forward Budget Adjustments – Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2016	(3,809)
September 2016 Budget Review: Funds required for these items will decrease Councils cash and investments. This amount includes amendments approved at the Council meetings held in July and August 2016.	(1,013)
Full Year Revised Budget - Net Lending / (Borrowing)	(3,884)

NOTES

1) Refer to 'Mid-year Budget Review as at 31 December 2016' Agenda report

2) 2016/17 Capital Expenditure spent to end of January includes:

- Barossa Regional Gallery Air Conditioning/Seating \$50k
- Bridges \$23k
- CWMS \$314k
- Drainage \$36k
- Floodwall \$20k
- Footpaths/Kerbing \$185k
- Jack Bobridge Bike Path Flood Repairs \$53k
- Nuriootpa Swimming Pool \$52k
- Office PABX System \$37k
- Oval Verti-Drainer \$40k
- Road Resheeting \$972k
- Sealed Roads \$603k
- Talunga Park: Toilets \$19k, Playground Fencing \$11k
- Tanunda Recreation Park \$14k
- The Rex Air Cooling \$21k