

MONTHLY FINANCE REPORT

AS AT 31 JANUARY 2015

FOR YEAR ENDING 30 JUNE 2015

Notes	Original Budget (Full-Year) \$'000	Revised Budget (Q1) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
OPERATING ACTIVITIES:			
Operating Income	33,634	33,869	30,442
<i>Less Operating Expenses</i>	33,573	33,925	18,915
Operating Surplus / (Deficit) (a)	61	(56)	11,527
CAPITAL ACTIVITIES:			
Net Outlays on Existing Assets			
Capital Expenditure on Renewal and Replacement of Existing Assets	4,819	6,332	3,490
<i>Less Depreciation, Amortisation & Impairment</i>	6,682	6,682	3,898
<i>Less Proceeds from Sale of Replaced Assets</i>	595	903	719
Net Outlays on Existing Assets (b)	(2,458)	(1,253)	(1,127)
Net Outlays on New and Upgraded Assets			
Capital Expenditure on New and Upgraded Assets	1,864	3,423	1,080
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>	612	625	556
<i>Less Proceeds from Sale of Surplus Assets</i>	0	566	144
Net Outlays on New and Upgraded Assets (c)	1,252	2,232	380
Net Lending / (Borrowing) for the Financial Year (a)-(b)-(c)	1,267	(1,035)	12,274

NOTES

- 1) Ongoing operations are continuing in line with adopted budgets.
- 2) 2014/15 Capital Expenditure spent to end of January includes:
 - CWMS \$388k
 - Road Drainage \$253k
 - Floodwall \$41k
 - Road Sealing \$85k
 - Road Resheeting \$670k
 - Footpaths \$138k
 - Bridges \$17k
 - Nuriootpa Office Air Conditioning \$31k
 - Tanunda Tennis/Netball Courts \$223k
 - Play Equipment \$11k
 - Graders/Street Sweeper/Trucks purchases \$1,850k (less trade-in amounts of \$487k - proceeds from sale of assets)
 - Bushgardens Tractor (grant funded) \$21k
 - Mt Pleasant Library \$25k
 - Office Security Upgrades \$22k
 - Tanunda Bike Hub \$281k
 - Tanunda Cycle Hub Feature Wall \$1k
 - Tanunda Men's Shed \$79k