

MONTHLY FINANCE REPORT

AS AT 31 JANUARY 2018

FOR YEAR ENDING 30 JUNE 2018

Notes	% Actual Expenditure to Original Budget	% Actual Expenditure to Revised Budget (Q1)	Original Budget (Full-Year) \$'000	Revised Budget (Q1) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
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Uniform Presentation of Finances

OPERATING ACTIVITIES:

Operating Income	1)	<i>Operating</i>	<i>Operating</i>	36,690	37,257	34,094
<i>Less Operating Expenses</i>		53.79%	52.56%	36,734	37,592	19,758
Operating Surplus / (Deficit) (a)				(44)	(335)	14,336

CAPITAL ACTIVITIES:

Net Outlays on Existing Assets

		<i>Capital</i>	<i>Capital</i>			
Capital Expenditure on Renewal and Replacement of Existing Assets	3)	42.83%	32.86%	5,562	7,248	2,382
<i>Less Depreciation, Amortisation & Impairment</i>				7,518	7,518	4,385
<i>Less Proceeds from Sale of Replaced Assets</i>				401	421	373
Net Outlays on Existing Assets (b)				(2,357)	(691)	(2,376)

Net Outlays on New and Upgraded Assets

Capital Expenditure on New and Upgraded Assets	3)	35.19%	23.14%	4,748	7,222	1,671
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>	2)			707	1,022	1,273
<i>Less Proceeds from Sale of Surplus Assets</i>				133	133	0
Net Outlays on New and Upgraded Assets (c)				3,908	6,067	398

Net Lending/(Borrowing) for the Financial Year (a)-(b)-(c)				(1,595)	(5,711)	16,314
Total % Capital Budget Spent		39.31%	28.01%			

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2017/18 Full Year Budget Net Lending / (Borrowing)	(1,595)
<i>Carried Forward Budget Adjustments:</i> Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2017.	(3,848)
<i>September 2017 Budget Review:</i> Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meeting held in July 2017.	(268)
Full Year Revised Budget - Net Lending / (Borrowing)	(5,711)

NOTES

- 1) Grants Commission supplementary road funding payment has been received \$233k
- 2) State Local Government Infrastructure Partnership (SLGIP) funding payment has been received \$640k (\$320k allocated to 2017/18, \$320k to be allocated to 2018/19)
- 3) 2017/18 Capital Expenditure spent to end of January includes:
 - Angaston Railway Precinct Upgrade \$60k
 - Budgeting Software \$11k
 - CWMS \$48k
 - Drainage \$355k
 - Floodwall \$405k
 - Footpaths \$550k
 - Forklift \$32k
 - Mount Pleasant Hall Air Conditioning \$13k
 - Road Resheeting \$617k
 - Sealed Roads \$967k
 - Stockwell Recreation Park Air Conditioning \$18k
 - Talunga Park Toilets \$60k
 - Tanunda to Gawler Bike Path \$29k (final flood repair)
 - Trucks \$308k
 - Williamstown QVJP Retaining Wall \$44k, Bridge Entrance \$2k