

# MONTHLY FINANCE REPORT

AS AT 31 JANUARY 2019  
FOR YEAR ENDING 30 JUNE 2019

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Revised Budget (Q1) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
<b>OPERATING ACTIVITIES:</b>					
<i>Operating</i>					
Operating Income			37,188	37,352	34,630
Less Operating Expenses		51.96%	(37,106)	(37,265)	(19,280)
<b>Operating Surplus / (Deficit)</b>			<b>82</b>	<b>87</b>	<b>15,350</b>
<b>CAPITAL ACTIVITIES:</b>					
<b>Net Outlays on Existing Assets</b>					
<i>Capital</i>					
Capital Expenditure on Renewal and Replacement of Existing Assets	1)	32.87%	(4,472)	(4,895)	(1,470)
Add back Depreciation, Amortisation & Impairment			7,362	7,362	4,294
Add back Proceeds from Sale of Replaced Assets			346	400	56
<b>Subtotal</b>			<b>3,236</b>	<b>2,867</b>	<b>2,880</b>
<b>Net Outlays on New and Upgraded Assets</b>					
Capital Expenditure on New and Upgraded Assets	1)	36.62%	(14,977)	(19,445)	(5,485)
Add back Amounts Received Specifically for New and Upgraded Assets			3,345	4,920	1,943
Add back Proceeds from Sale of Surplus Assets			389	494	152
<b>Subtotal</b>			<b>(11,243)</b>	<b>(14,031)</b>	<b>(3,390)</b>
<b>Net Lending/(Borrowing) for the Financial Year</b>			<b>(7,925)</b>	<b>(11,077)</b>	<b>14,840</b>
<b>Total % Capital Budget Spent</b>			<b>35.76%</b>		

<b>Reconciliation for the movement in Net Lending / (Borrowing)</b>	
<b>Original 2018/19 Full Year Budget Net Lending / (Borrowing)</b>	<b>(7,925)</b>
<b>Carried Forward Budget Adjustments:</b> Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2018.	(1,703)
<b>September 2018 Budget Review:</b> Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meetings held in July and November 2018.	(1,449)
<b>Full Year Revised Budget - Net Lending / (Borrowing)</b>	<b>(11,077)</b>

## NOTES

- 1) 2018/19 Capital Expenditure spent to end of January includes:
- Angaston Hall Chairs \$6k
  - Bridges \$2k
  - Budgeting Software \$3k
  - Curdnatta Recreation Park - Oval Irrigation Tank \$16k
  - CWMS \$70k
  - Depot Plant Shed \$39k, Truck \$99k
  - Drainage \$533k
  - Footpaths \$1,341k
  - Mt Pleasant Main Street \$164k
  - Nuriootpa Land Purchase \$714k
  - Nuriootpa Office Airconditioning \$16k
  - Nuriootpa Soldiers Memorial Hall Car Park Sealing \$89k
  - Playground Equipment \$14k
  - Road Resheeting \$543k
  - Sealed Roads \$2,132k
  - Talunga Recreation Park Internal Road \$17k
  - The Big Project - Angaston Railway Precinct \$83k
  - The Big Project - Barossa Culture Hub \$88k
  - The Big Project - Buildings Implementation \$301k
  - The Big Project - Lyndoch Recreation Park \$2k
  - The Big Project - Talunga Park \$4k
  - The Big Project - Tanunda Recreation Park \$6k
  - The Big Project - Williamstown QVJP \$3k
  - Williamstown Hall Airconditioning \$22k
  - Williamstown QVJP Bridge Entrance \$77k, Retaining Wall \$61k
  - Williamstown Skate Park \$13k