

MONTHLY FINANCE REPORT

AS AT 31 JULY 2018

FOR YEAR ENDING 30 JUNE 2019

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
		<i>Operating</i>		
Operating Income	1)		37,188	30,390
<i>Less Operating Expenses</i>		5.61%	37,106	2,080
Operating Surplus / (Deficit) (a)			82	28,310
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
		<i>Capital</i>		
Capital Expenditure on Renewal and Replacement of Existing Assets	2)	0.94%	4,472	42
<i>Less Depreciation, Amortisation & Impairment</i>			7,362	614
<i>Less Proceeds from Sale of Replaced Assets</i>			346	0
Net Outlays on Existing Assets (b)			(3,236)	(572)
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	2)	0.66%	14,977	99
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>			3,345	0
<i>Less Proceeds from Sale of Surplus Assets</i>			389	0
Net Outlays on New and Upgraded Assets (c)			11,243	99
Net Lending/(Borrowing) for the Financial Year (a)-(b)-(c)			(7,925)	28,783
Total % Capital Budget Spent		0.72%		

NOTES

1) Rates income generated in July

2) 2018/19 Capital Expenditure spent to end of July includes:

Angaston Railway Precinct - The Big Project \$14k

CWMS \$3k

Depot Plant Shed \$39k

Footpaths \$2k

Road Resheeting \$1k

Sealed Roads \$43k