

MONTHLY FINANCE REPORT

AS AT 30 JUNE 2016 (INTERIM UPDATE)
FOR YEAR ENDING 30 JUNE 2016

	Notes	Original Budget (Full-Year) \$'000	Revised Budget (Q3) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
OPERATING ACTIVITIES:				
Operating Income	1)	35,075	34,850	34,882
<i>Less Operating Expenses</i>	1)	34,891	34,971	32,886
Operating Surplus / (Deficit) (a)		184	(121)	1,996
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
Capital Expenditure on Renewal and Replacement of Existing Assets	1) & 2)	5,389	5,348	2,629
<i>Less Depreciation, Amortisation & Impairment</i>		7,254	7,359	7,359
<i>Less Proceeds from Sale of Replaced Assets</i>		320	340	287
Net Outlays on Existing Assets (b)		(2,185)	(2,351)	(5,017)
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	1) & 2)	4,977	9,124	5,470
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>		1,205	4,204	3,511
<i>Less Proceeds from Sale of Surplus Assets</i>		0	451	376
Net Outlays on New and Upgraded Assets (c)		3,772	4,469	1,583
Net Lending / (Borrowing) for the Financial Year (a)-(b)-(c)		(1,403)	(2,239)	5,430

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2015/16 Full Year Budget Net Lending / (Borrowing)	(1,403)
<i>Carried Forward Budget Adjustments</i> – Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2015	(440)
<i>September 2015 Budget Review:</i> Funds required for these items will decrease Councils cash and investments. This amount includes amendments approved at the Council meeting held August 2015.	(24)
<i>December 2015 Budget Review:</i> Funds required for these items will decrease Council's cash and investments.	426
<i>March 2016 Budget Review:</i> Funds required for these items will increase Council's cash and investments.	(798)
Full Year Revised Budget - Net Lending / (Borrowing)	(2,239)

NOTES

1) End of financial year transactions are still being processed and a final report on results will be presented to Council.

2) 2015/16 Capital Expenditure spent to end of June includes:

CWMS \$685k
 Minor Plant \$15k
 Angas Recreation Park Toilets \$9k
 Angaston Railway Precinct Land \$1,937k (grant funded)
 Barossa Cycle Hub \$28k (final payment)
 Bridges \$88k
 Bushgardens Shed \$16k, Benches \$9k, Irrigation \$20k
 Drainage \$89k
 Nuriootpa Pool Solar \$44k
 Playground Equipment \$82k
 Footpaths/Kerbing \$112k
 Road Resheeting \$787k
 Road Resealing/Sealing \$1,435k
 Guard Railing \$11k
 Curdnatta Park Retaining Wall \$6k
 Talunga Park: Atrium \$116k, Mower \$5k
 Tanunda Recreation Park: Oval \$248k, Show Hall \$22k, Grandstand \$19k
 The Rex Air Cooling/Pool Heating \$506k
 Williamstown Queen Victoria Jubilee Park Tennis Court Resurfacing \$72k
 Nuriootpa Centennial Park Authority: Cabins \$180k, TV/Games/Meeting Room \$881k, Camp Kitchen \$6k, Swimming Pool \$155k, Tennis Courts \$19k, Lawn Mower \$7k