

# MONTHLY FINANCE REPORT

AS AT 30 JUNE 2017 (INTERIM UPDATE)  
FOR YEAR ENDING 30 JUNE 2017

Notes	Original Budget (Full-Year) \$'000	Revised Budget (Q3) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
<b>Uniform Presentation of Finances</b>			
<b>OPERATING ACTIVITIES:</b>			
Operating Income	36,446	37,532	37,892
<i>Less Operating Expenses</i>	35,616	36,643	33,599
<b>Operating Surplus / (Deficit) (a)</b>	<b>830</b>	<b>889</b>	<b>4,293</b>
<b>CAPITAL ACTIVITIES:</b>			
<b>Net Outlays on Existing Assets</b>			
Capital Expenditure on Renewal and Replacement of Existing Assets	1) 5,301	6,863	4,175
<i>Less Depreciation, Amortisation &amp; Impairment</i>	7,502	7,312	7,312
<i>Less Proceeds from Sale of Replaced Assets</i>	425	420	350
<b>Net Outlays on Existing Assets (b)</b>	<b>(2,626)</b>	<b>(869)</b>	<b>(3,487)</b>
<b>Net Outlays on New and Upgraded Assets</b>			
Capital Expenditure on New and Upgraded Assets	1) 3,886	6,304	3,122
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>	1,195	1,729	1,385
<i>Less Proceeds from Sale of Surplus Assets</i>	173	243	272
<b>Net Outlays on New and Upgraded Assets (c)</b>	<b>2,518</b>	<b>4,332</b>	<b>1,465</b>
<b>Net Lending / (Borrowing) for the Financial Year (a)-(b)-(c)</b>	<b>938</b>	<b>(2,574)</b>	<b>6,315</b>

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2016/17 Full Year Budget Net Lending / (Borrowing)	938
<i>Carried Forward Budget Adjustments</i> – Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2016	(3,809)
<i>September 2016 Budget Review:</i> Funds required for these items will decrease Councils cash and investments. This amount includes amendments approved at the Council meetings held in July and August 2016.	(1,013)
<i>December 2016 Budget Review:</i> Funds required for these items will decrease Council's cash and investments.	39
<i>March 2017 Budget Review:</i> Funds required for these items will increase Council's cash and investments.	1,271
<b>Full Year Revised Budget - Net Lending / (Borrowing)</b>	<b>(2,574)</b>

## NOTES

- 1) 2016/17 Capital Expenditure spent to end of June includes:
- Barossa Regional Gallery Seating \$50k
  - Barossa Tourist Park Cabins \$257k
  - Bridges \$28k
  - Corporate Reporting Software \$81k
  - CWMS \$830k
  - Drainage \$88k
  - Floodwall \$36k
  - Footpaths/Kerbing \$589k
  - Grader \$368k (less trade-in \$120k)
  - Jack Bobridge Bike Path Flood Repairs \$53k
  - Lyndoch Recreation Park - Carpark Sealing \$20k
  - Nuriootpa Swimming Pool \$52k
  - Nuriootpa Soccer Pitch Fencing \$14k
  - Office PABX System \$37k
  - Oval Verti-Drainer \$40k
  - Playground Equipment \$100k
  - Road Resheeting \$1,740k
  - Sealed Roads \$2,038k
  - Talunga Park: Toilets \$115k, Playground Fencing \$11k
  - Tanunda Recreation Park \$31k
  - The Rex Air Cooling \$37k, Noise Attenuation \$23k
  - Williamstown Cemetery Fencing \$7k
  - Williamstown Hall Lighting \$13k