

MONTHLY FINANCE REPORT

AS AT 30 JUNE 2018 (INTERIM UPDATE)
FOR YEAR ENDING 30 JUNE 2018

	Notes	% Actual Expenditure to Original Budget	% Actual Expenditure to Revised Budget (Q3)	Original Budget (Full-Year) \$'000	Revised Budget (Q3) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances						
OPERATING ACTIVITIES:						
		<i>Operating</i>	<i>Operating</i>			
Operating Income	1)			36,690	37,628	38,204
Less Operating Expenses		94.79%	92.13%	36,734	37,796	34,821
Operating Surplus / (Deficit) (a)				(44)	(168)	3,383
CAPITAL ACTIVITIES:						
Net Outlays on Existing Assets						
		<i>Capital</i>	<i>Capital</i>			
Capital Expenditure on Renewal and Replacement of Existing Assets	2)	84.61%	88.00%	5,562	5,348	4,706
Less Depreciation, Amortisation & Impairment				7,518	7,518	7,518
Less Proceeds from Sale of Replaced Assets				401	614	633
Net Outlays on Existing Assets (b)				(2,357)	(2,784)	(3,445)
Net Outlays on New and Upgraded Assets						
Capital Expenditure on New and Upgraded Assets	2)	67.86%	47.35%	4,748	6,804	3,222
Less Amounts Received Specifically for New and Upgraded Assets				707	1,098	2,948
Less Proceeds from Sale of Surplus Assets				133	133	0
Net Outlays on New and Upgraded Assets (c)				3,908	5,573	274
Net Lending/(Borrowing) for the Financial Year (a)-(b)-(c)						
				(1,595)	(2,957)	6,554
Total % Capital Budget Spent		76.90%	65.24%			

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2017/18 Full Year Budget Net Lending / (Borrowing)	(1,595)
Carried Forward Budget Adjustments: Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2017.	(3,848)
September 2017 Budget Review: Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meeting held in July 2017.	(268)
December 2017 Budget Review: Funds required for these items will decrease Council's cash and investments.	(332)
March 2018 Budget Review: Funds required for these items will increase Council's cash and investments.	1,309
Carried Forward Budget Adjustments to 2018-19	1,777
Full Year Revised Budget - Net Lending / (Borrowing)	(2,957)

NOTES

- The early payment for Grants Commission funding 2018/19 \$605k was received in June
- 2017/18 Capital Expenditure spent to end of June includes:
 - Angaston Railway Precinct Upgrade \$64k, The Big Project \$15k
 - Bridges \$110k
 - Budgeting Software \$14k
 - CWMS \$212k
 - Drainage \$683k
 - Eden Valley Township Steel Sculptures \$27k
 - Floodwall \$709k
 - Footpaths \$710k
 - Forklift \$32k
 - Mount Pleasant Hall Air Conditioning \$13k
 - Nuriootpa Centennial Park Authority Community Pavilion \$88k, Function Centre Fire Safety \$10k
 - Nuriootpa Skate Park \$15k
 - Playground Equipment \$94k
 - Road Resheeting \$1,064k
 - Sealed Roads \$2,378k
 - Stockwell Recreation Park Air Conditioning \$18k
 - Talunga Park Toilets \$60k
 - Tanunda Recreation Park Big Project \$31k, Kegel Club Cladding \$12k
 - Tanunda to Gawler Bike Path \$29k (final flood repair)
 - The Rex 24/7 Access Project \$46k
 - Trucks, Backhoe, Woodchipper \$568k (less trade-ins \$182k)
 - Williamstown Hall Chairs \$8k
 - Williamstown QVJP Retaining Wall \$47k, Bridge Entrance \$24k, Fence \$12k, Kitchen \$18k