

MONTHLY FINANCE REPORT

AS AT 31 MARCH 2016

FOR YEAR ENDING 30 JUNE 2016

	Notes	Original Budget (Full-Year) \$'000	Revised Budget (Q2) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
Operating Income		35,075	35,424	32,274
<i>Less Operating Expenses</i>		34,891	35,342	23,891
Operating Surplus / (Deficit) (a)		184	82	8,383
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
Capital Expenditure on Renewal and Replacement of Existing Assets	1)	5,389	5,704	1,457
<i>Less Depreciation, Amortisation & Impairment</i>		7,254	7,359	5,519
<i>Less Proceeds from Sale of Replaced Assets</i>		320	358	162
Net Outlays on Existing Assets (b)		(2,185)	(2,013)	(4,224)
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	1)	4,977	5,401	1,885
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>		1,205	1,414	1,245
<i>Less Proceeds from Sale of Surplus Assets</i>		0	451	109
Net Outlays on New and Upgraded Assets (c)		3,772	3,536	531
Net Lending / (Borrowing) for the Financial Year (a)-(b)-(c)		(1,403)	(1,441)	12,076

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2015/16 Full Year Budget Net Lending / (Borrowing)	(1,403)
Carried Forward Budget Adjustments – Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2015	(440)
September 2015 Budget Review: Funds required for these items will decrease Councils cash and investments. This amount includes amendments approved at the Council meeting held August 2015.	(24)
December 2015 Budget Review: Funds required for these items will decrease Council's cash and investments.	426
Full Year Revised Budget - Net Lending / (Borrowing)	(1,441)

NOTES

1) 2015/16 Capital Expenditure spent to end of March includes:

- CWMS \$301k
- Minor Plant \$15k
- Angas Recreation Park Toilets \$9k
- Barossa Cycle Hub \$28k (final payment)
- Bridges \$45k
- Bushgardens Shed \$16k
- Bushgardens Benches \$9k
- Drainage \$44k
- Nuriootpa Pool Solar \$44k
- Playground Equipment \$7k
- Road Resheeting \$663k
- Road Resealing/Sealing \$365k
- Curdnatta Park Retaining Wall \$6k
- Talunga Park: Atrium \$116k, Toilets \$4k, Mower, \$5k
- Tanunda Recreation Park: Oval \$90k, Show Hall \$23k, Grandstand \$19k
- The Rex Air Cooling/Pool Heating \$65k
- Williamstown Queen Victoria Jubilee Park Tennis Court Resurfacing \$11k
- Nuriootpa Centennial Park Authority: Cabins \$176k, TV/Games/Meeting Room \$818k, Camp Kitchen \$6k, Swimming Pool \$155k, Tennis Courts \$19k, Lawn Mower \$7k