

MONTHLY FINANCE REPORT

AS AT 31 MARCH 2017

FOR YEAR ENDING 30 JUNE 2017

	Notes	Original Budget (Full-Year) \$'000	Revised Budget (Q2) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
Operating Income	1)	36,446	37,631	35,069
<i>Less Operating Expenses</i>		35,616	36,749	24,578
Operating Surplus / (Deficit) (a)		830	882	10,491
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
Capital Expenditure on Renewal and Replacement of Existing Assets	2)	5,301	7,982	3,276
<i>Less Depreciation, Amortisation & Impairment</i>		7,502	7,312	5,484
<i>Less Proceeds from Sale of Replaced Assets</i>		425	425	345
Net Outlays on Existing Assets (b)		(2,626)	245	(2,553)
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	2)	3,886	6,454	1,671
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>		1,195	1,729	1,189
<i>Less Proceeds from Sale of Surplus Assets</i>		173	243	185
Net Outlays on New and Upgraded Assets (c)		2,518	4,482	297
Net Lending / (Borrowing) for the Financial Year (a)-(b)-(c)		938	(3,845)	12,747

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2016/17 Full Year Budget Net Lending / (Borrowing)	938
<i>Carried Forward Budget Adjustments</i> – Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2016	(3,809)
<i>September 2016 Budget Review:</i> Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meetings held in July and August 2016.	(1,013)
<i>December 2016 Budget Review:</i> Funds required for these items will decrease Council's cash and investments.	39
Full Year Revised Budget - Net Lending / (Borrowing)	(3,845)

NOTES

- Roads to Recovery grant funding payment received \$689k
- 2016/17 Capital Expenditure spent to end of March includes:
 - Barossa Regional Gallery Air Conditioning/Seating \$50k
 - Barossa Tourist Park Cabins \$257k
 - Bridges \$21k
 - CWMS \$369k
 - Drainage \$55k
 - Floodwall \$20k
 - Footpaths/Kerbing \$253k
 - Grader \$368k (less trade-in \$120k)
 - Jack Bobridge Bike Path Flood Repairs \$53k
 - Nuriootpa Swimming Pool \$52k
 - Nuriootpa Soccer Pitch Fencing \$14k
 - Office PABX System \$37k
 - Oval Verti-Drainer \$40k
 - Road Resheeting \$1,422k
 - Sealed Roads \$1,234k
 - Strategic Reporting Software \$41k
 - Talunga Park: Toilets \$25k, Playground Fencing \$11k
 - Tanunda Recreation Park \$28k
 - The Rex Air Cooling \$21k
 - Williamstown Cemetery Fencing \$7k
 - Williamstown Hall Lighting \$13k