

MONTHLY FINANCE REPORT

AS AT 31 MARCH 2018
FOR YEAR ENDING 30 JUNE 2018

	% Actual Expenditure to Original Budget Notes	% Actual Expenditure to Revised Budget (Q2)	Original Budget (Full-Year) \$'000	Revised Budget (Q2) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
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Uniform Presentation of Finances

OPERATING ACTIVITIES:

Operating Income			36,690	37,566	35,771
Less Operating Expenses			36,734	37,830	24,997
Operating Surplus / (Deficit) (a)			(44)	(264)	10,774

CAPITAL ACTIVITIES:

Net Outlays on Existing Assets

		Capital	Capital			
Capital Expenditure on Renewal and Replacement of Existing Assets	2)	58.92%	48.70%	5,562	6,729	3,277
Less Depreciation, Amortisation & Impairment				7,518	7,518	5,638
Less Proceeds from Sale of Replaced Assets				401	621	484
Net Outlays on Existing Assets (b)				(2,357)	(1,410)	(2,845)

Net Outlays on New and Upgraded Assets

Capital Expenditure on New and Upgraded Assets	2)	56.53%	30.93%	4,748	8,677	2,684
Less Amounts Received Specifically for New and Upgraded Assets	1)			707	1,355	2,792
Less Proceeds from Sale of Surplus Assets				133	133	0
Net Outlays on New and Upgraded Assets (c)				3,908	7,189	(108)

Net Lending/(Borrowing) for the Financial Year (a)-(b)-(c)				(1,595)	(6,043)	13,727
Total % Capital Budget Spent		57.82%	38.69%			

Reconciliation for the movement in Net Lending / (Borrowing)

Original 2017/18 Full Year Budget Net Lending / (Borrowing)	(1,595)
Carried Forward Budget Adjustments: Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2017.	(3,848)
September 2017 Budget Review: Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meeting held In July 2017.	(268)
December 2017 Budget Review: Funds required for these items will decrease Council's cash and investments.	(332)
Full Year Revised Budget - Net Lending / (Borrowing)	(6,043)

NOTES

- Grant funding for Angaston Railway Precinct has been received \$1.1m
- 2017/18 Capital Expenditure spent to end of March includes:
 - Angaston Railway Precinct Upgrade \$62k
 - Bridges \$28k
 - Budgeting Software \$11k
 - CWMS \$105k
 - Drainage \$532k
 - Floodwall \$704k
 - Footpaths \$643k
 - Forklift \$32k
 - Mount Pleasant Hall Air Conditioning \$13k
 - Nuriootpa Skate Park \$11k
 - Road Resheeting \$790k
 - Sealed Roads \$1,739k
 - Stockwell Recreation Park Air Conditioning \$18k
 - Talunga Park Toilets \$60k
 - Tanunda to Gawler Bike Path \$29k (final flood repair)
 - The Rex 24/7 Access Project \$44k
 - Trucks, Backhoe \$476k
 - Williamstown Hall Chairs \$8k
 - Williamstown QVJP Retaining Wall \$47k, Bridge Entrance \$2k, Fence \$12k