

MONTHLY FINANCE REPORT

AS AT 31 MAY 2015

FOR YEAR ENDING 30 JUNE 2015

	Notes	Original Budget (Full-Year) \$'000	Revised Budget (Q3) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
Operating Income	1) & 2)	33,634	33,811	33,146
Less Operating Expenses	2)	33,573	33,934	29,671
Operating Surplus / (Deficit) (a)		61	(123)	3,475
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
Capital Expenditure on Renewal and Replacement of Existing Assets	3)	4,819	6,825	5,874
Less Depreciation, Amortisation & Impairment		6,682	6,785	6,219
Less Proceeds from Sale of Replaced Assets		595	933	865
Net Outlays on Existing Assets (b)		(2,458)	(893)	(1,210)
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	3)	1,864	2,931	1,280
Less Amounts Received Specifically for New and Upgraded Assets		612	733	628
Less Proceeds from Sale of Surplus Assets		0	566	145
Net Outlays on New and Upgraded Assets (c)		1,252	1,632	507
Net Lending / (Borrowing) for the Financial Year (a)-(b)-(c)		1,267	(862)	4,178

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2014/15 Full Year Budget Net Lending / (Borrowing)	1,267
Carried Forward Budget Adjustments – Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2014	(2,283)
September 2014 Budget Review: Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meeting held August 2014.	(19)
December 2014 Budget Review: Funds required for these items will decrease Council's cash and investments.	(80)
March 2015 Budget Review: Funds required for these items will increase Council's cash and investments.	253
Full Year Revised Budget - Net Lending / (Borrowing)	(862)

NOTES

- The fourth quarter Grants Commission payment has been received \$248k
- Budget Managers are provided with daily financial reports to monitor their respective areas of income and expenditure. At the monthly Organisational Management Group meeting, major variances to budget are reported and discussed for operating and capital. This is the basis for their quarterly budget adjustments.
- 2014/15 Capital Expenditure spent to end of May includes:
 - CWMS \$423k
 - Road Drainage \$310k
 - Floodwall \$47k
 - Road Sealing \$652k
 - Road Resheeting \$1,386k
 - Footpaths \$340k
 - Kerbing \$3k
 - Bridges \$263k
 - Nuriootpa Office Air Conditioning \$31k
 - Tanunda Tennis/Netball Courts \$286k
 - Play Equipment \$48k
 - Graders/Street Sweeper/Trucks/Tractor purchases \$2,052k (less trade-in amounts of \$517k - proceeds from sale of assets)
 - Bushgardens Tractor (grant funded) \$21k
 - Mt Pleasant Library \$25k
 - Office Security Upgrades \$22k
 - Tanunda Bike Hub \$284k
 - Tanunda Cycle Hub Feature Wall \$15k
 - Tanunda Depot Concrete Bays \$61k
 - Tanunda Men's Shed \$85k
 - WQVJP Retaining Wall \$15k