

MONTHLY FINANCE REPORT

AS AT 31 MAY 2016

FOR YEAR ENDING 30 JUNE 2016

	Notes	Original Budget (Full-Year) \$'000	Revised Budget (Q3) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
Operating Income	1)	35,075	34,850	34,251
<i>Less Operating Expenses</i>		34,891	34,971	29,463
Operating Surplus / (Deficit) (a)		184	(121)	4,788
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
Capital Expenditure on Renewal and Replacement of Existing Assets	2)	5,389	5,348	2,380
<i>Less Depreciation, Amortisation & Impairment</i>		7,254	7,359	6,745
<i>Less Proceeds from Sale of Replaced Assets</i>		320	340	277
Net Outlays on Existing Assets (b)		(2,185)	(2,351)	(4,642)
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	2)	4,977	9,124	3,294
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>		1,205	4,204	1,340
<i>Less Proceeds from Sale of Surplus Assets</i>		0	451	376
Net Outlays on New and Upgraded Assets (c)		3,772	4,469	1,578
Net Lending / (Borrowing) for the Financial Year (a)-(b)-(c)		(1,403)	(2,239)	7,852

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2015/16 Full Year Budget Net Lending / (Borrowing)	(1,403)
Carried Forward Budget Adjustments – Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2015	(440)
September 2015 Budget Review: Funds required for these items will decrease Councils cash and investments. This amount includes amendments approved at the Council meeting held August 2015.	(24)
December 2015 Budget Review: Funds required for these items will decrease Council's cash and investments.	426
March 2016 Budget Review: Funds required for these items will increase Council's cash and investments.	(798)
Full Year Revised Budget - Net Lending / (Borrowing)	(2,239)

NOTES

- The fourth quarter Grants Commission payment has been received \$116k
- 2015/16 Capital Expenditure spent to end of May includes:
 - CWMS \$648k
 - Minor Plant \$15k
 - Angas Recreation Park Toilets \$9k
 - Barossa Cycle Hub \$28k (final payment)
 - Bridges \$65k
 - Bushgardens Shed \$16k, Benches \$9k
 - Drainage \$87k
 - Nuriootpa Pool Solar \$44k
 - Playground Equipment \$47k
 - Footpaths/Kerbing \$52k
 - Road Resheeting \$730k
 - Road Resealing/Sealing \$1,377k
 - Guard Railing \$11k
 - Curdnatta Park Retaining Wall \$6k
 - Talunga Park: Atrium \$116k, Mower \$5k
 - Tanunda Recreation Park: Oval \$193k, Show Hall \$22k, Grandstand \$19k
 - The Rex Air Cooling/Pool Heating \$436k
 - Williamstown Queen Victoria Jubilee Park Tennis Court Resurfacing \$71k
 - Nuriootpa Centennial Park Authority: Cabins \$176k, TV/Games/Meeting Room \$818k, Camp Kitchen \$6k, Swimming Pool \$155k, Tennis Courts \$19k, Lawn Mower \$7k