

MONTHLY FINANCE REPORT

AS AT 31 MAY 2017

FOR YEAR ENDING 30 JUNE 2017

	Notes	Original Budget (Full-Year) \$'000	Revised Budget (Q3) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
Operating Income	1)	36,446	37,532	36,541
<i>Less Operating Expenses</i>		35,616	36,643	30,716
Operating Surplus / (Deficit) (a)		830	889	5,825
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
Capital Expenditure on Renewal and Replacement of Existing Assets	2)	5,301	6,863	3,863
<i>Less Depreciation, Amortisation & Impairment</i>		7,502	7,312	6,702
<i>Less Proceeds from Sale of Replaced Assets</i>		425	420	350
Net Outlays on Existing Assets (b)		(2,626)	(869)	(3,189)
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	2)	3,886	6,304	2,567
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>		1,195	1,729	1,299
<i>Less Proceeds from Sale of Surplus Assets</i>		173	243	185
Net Outlays on New and Upgraded Assets (c)		2,518	4,332	1,083
Net Lending / (Borrowing) for the Financial Year (a)-(b)-(c)		938	(2,574)	7,931

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2016/17 Full Year Budget Net Lending / (Borrowing)	938
<i>Carried Forward Budget Adjustments</i> – Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2016	(3,809)
<i>September 2016 Budget Review:</i> Funds required for these items will decrease Councils cash and investments. This amount includes amendments approved at the Council meetings held in July and August 2016.	(1,013)
<i>December 2016 Budget Review:</i> Funds required for these items will decrease Council's cash and investments.	39
<i>March 2017 Budget Review:</i> Funds required for these items will increase Council's cash and investments.	1,271
Full Year Revised Budget - Net Lending / (Borrowing)	(2,574)

NOTES

1) The fourth quarter Grants Commission payment has been received \$335k

2) 2016/17 Capital Expenditure spent to end of May includes:

- Barossa Regional Gallery Air Conditioning/Seating \$50k
- Barossa Tourist Park Cabins \$257k
- Bridges \$22k
- Corporate Reporting Software \$45k
- CWMS \$748k
- Drainage \$85k
- Floodwall \$36k
- Footpaths/Kerbing \$485k
- Grader \$368k (less trade-in \$120k)
- Jack Bobridge Bike Path Flood Repairs \$53k
- Lyndoch Recreation Park - Carpark Sealing \$20k
- Nuriootpa Swimming Pool \$52k
- Nuriootpa Soccer Pitch Fencing \$14k
- Office PABX System \$37k
- Oval Verti-Drainer \$40k
- Playground Equipment \$60k
- Road Resheeting \$1,608k
- Sealed Roads \$1,578k
- Talunga Park: Toilets \$115k, Playground Fencing \$11k
- Tanunda Recreation Park \$31k
- The Rex Air Cooling \$37k, Noise Attenuation \$23k
- Williamstown Cemetery Fencing \$7k
- Williamstown Hall Lighting \$13k