

MONTHLY FINANCE REPORT

AS AT 31 MAY 2018

FOR YEAR ENDING 30 JUNE 2018

	Notes	% Actual Expenditure to Original Budget	% Actual Expenditure to Revised Budget (Q3)	Original Budget (Full-Year) \$'000	Revised Budget (Q3) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances						
OPERATING ACTIVITIES:						
		<i>Operating</i>	<i>Operating</i>			
Operating Income	1)			36,690	37,628	37,192
<i>Less Operating Expenses</i>		86.27%	83.85%	36,734	37,796	31,692
Operating Surplus / (Deficit) (a)				(44)	(168)	5,500
CAPITAL ACTIVITIES:						
Net Outlays on Existing Assets						
		<i>Capital</i>	<i>Capital</i>			
Capital Expenditure on Renewal and Replacement of Existing Assets	2)	80.78%	84.01%	5,562	5,348	4,493
<i>Less Depreciation, Amortisation & Impairment</i>				7,518	7,518	6,891
<i>Less Proceeds from Sale of Replaced Assets</i>				401	614	633
Net Outlays on Existing Assets (b)				(2,357)	(2,784)	(3,031)
Net Outlays on New and Upgraded Assets						
Capital Expenditure on New and Upgraded Assets	2)	53.22%	37.14%	4,748	6,804	2,527
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>				707	1,098	2,829
<i>Less Proceeds from Sale of Surplus Assets</i>				133	133	0
Net Outlays on New and Upgraded Assets (c)				3,908	5,573	(302)
Net Lending/(Borrowing) for the Financial Year (a)-(b)-(c)				(1,595)	(2,957)	8,833
Total % Capital Budget Spent		68.09%	57.77%			

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2017/18 Full Year Budget Net Lending / (Borrowing)	(1,595)
Carried Forward Budget Adjustments: Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2017.	(3,848)
September 2017 Budget Review: Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meeting held in July 2017.	(268)
December 2017 Budget Review: Funds required for these items will decrease Council's cash and investments.	(332)
March 2018 Budget Review: Funds required for these items will increase Council's cash and investments.	1,309
Carried Forward Budget Adjustments to 2018-19	1,777
Full Year Revised Budget - Net Lending / (Borrowing)	(2,957)

NOTES

1) The fourth quarter Grants Commission payment \$100k and Roads to Recovery Grant funding \$139k were received in May

2) 2017/18 Capital Expenditure spent to end of May includes:

- Angaston Railway Precinct Upgrade \$64k
- Bridges \$55k
- Budgeting Software \$12k
- CWMS \$160k
- Drainage \$567k
- Floodwall \$707k
- Footpaths \$687k
- Forklift \$32k
- Mount Pleasant Hall Air Conditioning \$13k
- Nuriootpa Centennial Park Authority Community Pavilion \$88k, Function Centre Fire Safety \$10k
- Nuriootpa Skate Park \$15k
- Playground Equipment \$48k
- Road Resheeting \$945k
- Sealed Roads \$2,026k
- Stockwell Recreation Park Air Conditioning \$18k
- Talunga Park Toilets \$60k
- Tanunda to Gawler Bike Path \$29k (final flood repair)
- The Rex 24/7 Access Project \$46k
- Trucks, Backhoe, Woodchipper \$568k (less trade-ins \$182k)
- Williamstown Hall Chairs \$8k
- Williamstown QVJP Retaining Wall \$47k, Bridge Entrance \$24k, Fence \$12k