

MONTHLY FINANCE REPORT

AS AT 30 NOVEMBER 2015

FOR YEAR ENDING 30 JUNE 2016

	Notes	Original Budget (Full-Year) \$'000	Revised Budget (Q1) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
Operating Income	1	35,075	35,390	30,196
Less Operating Expenses	2)	34,891	35,338	13,306
Operating Surplus / (Deficit) (a)		184	52	16,890
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
Capital Expenditure on Renewal and Replacement of Existing Assets	3)	5,389	5,539	773
Less Depreciation, Amortisation & Impairment		7,254	7,365	3,066
Less Proceeds from Sale of Replaced Assets		320	358	104
Net Outlays on Existing Assets (b)		(2,185)	(2,184)	(2,397)
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	3)	4,977	5,911	263
Less Amounts Received Specifically for New and Upgraded Assets		1,205	1,357	1,084
Less Proceeds from Sale of Surplus Assets		0	451	105
Net Outlays on New and Upgraded Assets (c)		3,772	4,103	(926)
Net Lending / (Borrowing) for the Financial Year (a)-(b)-(c)		(1,403)	(1,867)	20,213

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2015/16 Full Year Budget Net Lending / (Borrowing)	(1,403)
Carried Forward Budget Adjustments – Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2015	(440)
September 2015 Budget Review: Funds required for these items will decrease Councils cash and investments. This amount includes amendments approved at the Council meeting held August 2015.	(24)
Full Year Revised Budget - Net Lending / (Borrowing)	(1,867)

NOTES

- 1) The second quarter Grants Commission payment has been received \$116k
- 2) Full Cost Attribution (FCA) has not been applied for July to November (allocation of internal services to external services which does not affect the overall net result)
- 3) 2015/16 Capital Expenditure spent to end of November includes:
 - CWMS \$94k
 - Minor Plant \$15k
 - Bushgardens Shed \$16k
 - Bushgardens Benches \$9k
 - Drainage \$25k
 - Nuriootpa Pool \$44k
 - Road Resheeting \$556k
 - Road Resealing \$7k
 - Curdnatta Park Retaining Wall \$6k
 - Talunga Park Atrium \$68k
 - Tanunda Recreation Park Oval \$23k
 - The Rex Air Cooling & Floor \$25k