

# MONTHLY FINANCE REPORT

AS AT 30 NOVEMBER 2016

FOR YEAR ENDING 30 JUNE 2017

	Notes	Original Budget (Full-Year) \$'000	Revised Budget (Q1) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
<b>Uniform Presentation of Finances</b>				
<b>OPERATING ACTIVITIES:</b>				
Operating Income	1) & 2)	36,446	37,083	32,026
<i>Less Operating Expenses</i>		35,616	36,343	14,090
<b>Operating Surplus / (Deficit) (a)</b>		<b>830</b>	<b>740</b>	<b>17,936</b>
<b>CAPITAL ACTIVITIES:</b>				
<b>Net Outlays on Existing Assets</b>				
Capital Expenditure on Renewal and Replacement of Existing Assets	3)	5,301	8,261	703
<i>Less Depreciation, Amortisation &amp; Impairment</i>		7,502	7,502	3,126
<i>Less Proceeds from Sale of Replaced Assets</i>		425	425	89
<b>Net Outlays on Existing Assets (b)</b>		<b>(2,626)</b>	<b>334</b>	<b>(2,512)</b>
<b>Net Outlays on New and Upgraded Assets</b>				
Capital Expenditure on New and Upgraded Assets	3)	3,886	6,505	442
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>		1,195	1,961	944
<i>Less Proceeds from Sale of Surplus Assets</i>		173	254	149
<b>Net Outlays on New and Upgraded Assets (c)</b>		<b>2,518</b>	<b>4,290</b>	<b>(651)</b>
<b>Net Lending / (Borrowing) for the Financial Year (a)-(b)-(c)</b>		<b>938</b>	<b>(3,884)</b>	<b>21,099</b>

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2016/17 Full Year Budget Net Lending / (Borrowing)	938
<b>Carried Forward Budget Adjustments</b> – Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2016	(3,809)
<b>September 2016 Budget Review:</b> Funds required for these items will decrease Councils cash and investments. This amount includes amendments approved at the Council meeting held August 2015.	(1,013)
<b>Full Year Revised Budget - Net Lending / (Borrowing)</b>	<b>(3,884)</b>

## NOTES

1) The second quarter Grants Commission payment has been received \$335k

2) Roads to Recovery grant funding payment received \$396k

3) 2016/17 Capital Expenditure spent to end of November includes:

- Barossa Regional Gallery Air Conditioning \$4k
- Bridges \$15k
- CWMS \$149k
- Drainage \$4k
- Floodwall \$19k
- Footpaths/Kerbing \$33k
- Nuriootpa Swimming Pool \$24k
- Oval Verti-Drainer \$40k
- Road Resheeting \$214k
- Sealed Roads \$405k
- Talunga Park Toilets \$3k
- Tanunda to Gawler Bike Path Connector \$7k
- The Rex Air Cooling \$21k