

# MONTHLY FINANCE REPORT

AS AT 30 NOVEMBER 2014

FOR YEAR ENDING 30 JUNE 2015

	Notes	Original Budget (Full-Year) \$'000	Revised Budget (Q1) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
<b>Uniform Presentation of Finances</b>				
<b>OPERATING ACTIVITIES:</b>				
Operating Income	1) & 2)	33,634	33,869	29,511
<i>Less Operating Expenses</i>	1)	33,573	33,925	13,144
<b>Operating Surplus / (Deficit) (a)</b>		<b>61</b>	<b>(56)</b>	<b>16,367</b>
<b>CAPITAL ACTIVITIES:</b>				
<b>Net Outlays on Existing Assets</b>				
Capital Expenditure on Renewal and Replacement of Existing Assets	3)	4,819	6,332	2,839
<i>Less Depreciation, Amortisation &amp; Impairment</i>		6,682	6,682	2,784
<i>Less Proceeds from Sale of Replaced Assets</i>		595	903	514
<b>Net Outlays on Existing Assets (b)</b>		<b>(2,458)</b>	<b>(1,253)</b>	<b>(459)</b>
<b>Net Outlays on New and Upgraded Assets</b>				
Capital Expenditure on New and Upgraded Assets	3)	1,864	3,423	680
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>		612	625	407
<i>Less Proceeds from Sale of Surplus Assets</i>		0	566	141
<b>Net Outlays on New and Upgraded Assets (c)</b>		<b>1,252</b>	<b>2,232</b>	<b>132</b>
<b>Net Lending / (Borrowing) for the Financial Year</b>				
<b>(a)-(b)-(c)</b>		<b>1,267</b>	<b>(1,035)</b>	<b>16,694</b>

## NOTES

1) Ongoing operations are continuing in line with adopted budgets.

2) The second quarter Grants Commission payment has been received \$248k

3) 2014/15 Capital Expenditure spent to end of November includes:

CWMS \$330k

Road Drainage \$38k

Floodwall \$41k

Road Sealing/Resheeting/Footpaths \$703k

Nuriootpa Office air conditioning \$31k

Tanunda Tennis Courts \$215k

Graders/Street Sweeper/Trucks purchases \$1,610k (less trade-in amounts of \$442k - proceeds from sale of assets)

Bushgardens Tractor (grant funded) \$21k

Mt Pleasant Library \$25k

Office Security Upgrades \$22k

Tanunda Bike Hub \$220k