

MONTHLY FINANCE REPORT

AS AT 30 NOVEMBER 2017

FOR YEAR ENDING 30 JUNE 2018

Notes	% Actual Expenditure to Original Budget	% Actual Expenditure to Revised Budget (Q1)	Original Budget (Full-Year) \$'000	Revised Budget (Q1) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
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Uniform Presentation of Finances

OPERATING ACTIVITIES:

Operating Income	1)	<i>Operating</i>	<i>Operating</i>	36,690	37,257	32,895
<i>Less Operating Expenses</i>		38.35%	37.48%	36,734	37,592	14,089
Operating Surplus / (Deficit) (a)				(44)	(335)	18,806

CAPITAL ACTIVITIES:

Net Outlays on Existing Assets

		<i>Capital</i>	<i>Capital</i>			
Capital Expenditure on Renewal and Replacement of Existing Assets	2)	31.25%	23.98%	5,562	7,248	1,738
<i>Less Depreciation, Amortisation & Impairment</i>				7,518	7,518	3,132
<i>Less Proceeds from Sale of Replaced Assets</i>				401	421	181
Net Outlays on Existing Assets (b)				(2,357)	(691)	(1,575)

Net Outlays on New and Upgraded Assets

Capital Expenditure on New and Upgraded Assets	2)	19.23%	12.64%	4,748	7,222	913
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>				707	1,022	489
<i>Less Proceeds from Sale of Surplus Assets</i>				133	133	0
Net Outlays on New and Upgraded Assets (c)				3,908	6,067	424

Net Lending/(Borrowing) for the Financial Year (a)-(b)-(c)				(1,595)	(5,711)	19,957
Total % Capital Budget Spent		25.71%	18.32%			

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2017/18 Full Year Budget Net Lending / (Borrowing)	(1,595)
<i>Carried Forward Budget Adjustments:</i> Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2017.	(3,848)
<i>September 2017 Budget Review:</i> Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meeting held In July 2017.	(268)
Full Year Revised Budget - Net Lending / (Borrowing)	(5,711)

NOTES

1) The second quarter Grants Commission payment has been received \$100k

2) 2017/18 Capital Expenditure spent to end of November includes:

- Angaston Railway Precinct Upgrade \$19k
- CWMS \$47k
- Drainage \$75k
- Floodwall \$169k
- Footpaths \$419k
- Forklift \$32k
- Mount Pleasant Hall Air Conditioning \$13k
- Road Resheeting \$369k
- Sealed Roads \$906k
- Talunga Park Toilets \$60k
- Tanunda to Gawler Bike Path \$29k (final flood repair)
- Tipper Truck \$168k
- Williamstown QVJP Retaining Wall \$44k, Bridge Entrance \$2k