

MONTHLY FINANCE REPORT

AS AT 30 NOVEMBER 2018
FOR YEAR ENDING 30 JUNE 2019

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Revised Budget (Q1) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances					
OPERATING ACTIVITIES:					
		<i>Operating</i>			
Operating Income			37,188	37,352	33,452
Less Operating Expenses		37.45%	(37,106)	(37,265)	(13,896)
Operating Surplus / (Deficit)			82	87	19,556
CAPITAL ACTIVITIES:					
Net Outlays on Existing Assets					
		<i>Capital</i>			
Capital Expenditure on Renewal and Replacement of Existing Assets		19.83%	(4,472)	(4,895)	(887)
Add back Depreciation, Amortisation & Impairment			7,362	7,362	3,068
Add back Proceeds from Sale of Replaced Assets			346	400	39
Subtotal			3,236	2,867	2,220
Net Outlays on New and Upgraded Assets					
Capital Expenditure on New and Upgraded Assets		24.86%	(14,977)	(19,445)	(3,724)
Add back Amounts Received Specifically for New and Upgraded Assets			3,345	4,920	1,885
Add back Proceeds from Sale of Surplus Assets			389	494	115
Subtotal			(11,243)	(14,031)	(1,724)
Net Lending/(Borrowing) for the Financial Year			(7,925)	(11,077)	20,052
Total % Capital Budget Spent		23.71%			

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2018/19 Full Year Budget Net Lending / (Borrowing)	(7,925)
Carried Forward Budget Adjustments: Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2018.	(1,703)
September 2018 Budget Review: Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meetings held in July and November 2018.	(1,449)
Full Year Revised Budget - Net Lending / (Borrowing)	(11,077)

NOTES

1) The second quarter Grants Commission payment \$152k was received in November

2) 2018/19 Capital Expenditure spent to end of November includes:

- Angaston Hall Chairs \$6k
- Angaston Railway Precinct - The Big Project \$63k
- Bridges \$2k
- Budgeting Software \$3k
- Curdnatta Recreation Park - Oval Irrigation Tank \$16k
- CWMS \$32k
- Depot Plant Shed \$39k
- Drainage \$216k
- Footpaths \$824k
- Mt Pleasant Main Street \$161k
- Nuriootpa Land Purchase \$714k
- Nuriootpa Office Airconditioning \$16k
- Nuriootpa Soldiers Memorial Hall Car Park Sealing \$46k
- Playground Equipment \$14k
- Road Resheeting \$357k
- Sealed Roads \$1,338k
- Talunga Recreation Park Internal Road \$17k
- The Big Project - Buildings Implementation \$295k
- Williamstown Hall Airconditioning \$22k
- Williamstown QVJP Bridge Entrance \$18k, Retaining Wall \$61k