

MONTHLY FINANCE REPORT

AS AT 31 OCTOBER 2017

FOR YEAR ENDING 30 JUNE 2018

Notes	% Actual Expenditure to Original Budget	% Actual Expenditure to Revised Budget (Q1)	Original Budget (Full-Year) \$'000	Revised Budget (Q1) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
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Uniform Presentation of Finances

OPERATING ACTIVITIES:

Operating Income			36,690	37,257	32,055
Less Operating Expenses			36,734	37,592	11,127
Operating Surplus / (Deficit) (a)			(44)	(335)	20,928

CAPITAL ACTIVITIES:

Net Outlays on Existing Assets

		Capital	Capital			
Capital Expenditure on Renewal and Replacement of Existing Assets	1)	20.82%	15.98%	5,562	7,248	1,158
Less Depreciation, Amortisation & Impairment				7,518	7,518	2,506
Less Proceeds from Sale of Replaced Assets				401	421	181
Net Outlays on Existing Assets (b)				(2,357)	(691)	(1,529)

Net Outlays on New and Upgraded Assets

Capital Expenditure on New and Upgraded Assets	1)	13.82%	9.08%	4,748	7,222	656
Less Amounts Received Specifically for New and Upgraded Assets				707	1,022	488
Less Proceeds from Sale of Surplus Assets				133	133	0
Net Outlays on New and Upgraded Assets (c)				3,908	6,067	168

Net Lending/(Borrowing) for the Financial Year (a)-(b)-(c)

				(1,595)	(5,711)	22,289
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Total % Capital Budget Spent 17.59% 12.54%

Reconciliation for the movement in Net Lending / (Borrowing)

Original 2017/18 Full Year Budget Net Lending / (Borrowing) (1,595)

Carried Forward Budget Adjustments: Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2017. (3,848)

September 2017 Budget Review: Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meeting held In July 2017. (268)

Full Year Revised Budget - Net Lending / (Borrowing) (5,711)

NOTES

1) 2017/18 Capital Expenditure spent to end of October includes:

- CWMS \$47k
- Drainage \$75k
- Floodwall \$165k
- Footpaths \$319k
- Forklift \$32k
- Mount Pleasant Hall Air Conditioning \$13k
- Road Resheeting \$107k
- Sealed Roads \$739k
- Talunga Park Toilets \$31k
- Tanunda to Gawler Bike Path \$29k (final flood repair)
- Williamstown QVJP Retaining Wall \$44k, Bridge Entrance \$1k