

MONTHLY FINANCE REPORT

AS AT 31 OCTOBER 2018

FOR YEAR ENDING 30 JUNE 2019

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
		<i>Operating</i>		
Operating Income	1)		37,188	32,605
Less Operating Expenses	1)	29.08%	(37,106)	(10,792)
Operating Surplus / (Deficit)			82	21,813
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
		<i>Capital</i>		
Capital Expenditure on Renewal and Replacement of Existing Assets	1) & 2)	12.63%	(4,472)	(565)
Add back Depreciation, Amortisation & Impairment			7,362	2,454
Add back Proceeds from Sale of Replaced Assets			346	0
Subtotal			3,236	1,889
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	1) & 2)	13.71%	(14,977)	(2,054)
Add back Amounts Received Specifically for New and Upgraded Assets			3,345	1,719
Add back Proceeds from Sale of Surplus Assets			389	115
Subtotal			(11,243)	(220)
Net Lending/(Borrowing) for the Financial Year			(7,925)	23,482
Total % Capital Budget Spent			13.47%	

NOTES

1) Refer to 'Budget Update 2018/19 (as at 30 September 2018)' Agenda report

2) 2018/19 Capital Expenditure spent to end of October includes:

- Angaston Hall Chairs \$6k
- Angaston Railway Precinct - The Big Project \$49k
- Bridges \$2k
- Budgeting Software \$3k
- Curdnatta Recreation Park - Oval Irrigation Tank \$10k
- CWMS \$11k
- Depot Plant Shed \$39k
- Drainage \$92k
- Footpaths \$606k
- Mt Pleasant Main Street \$149k
- Nuriootpa Office Airconditioning \$16k
- Playground Equipment \$14k
- Road Resheeting \$246k
- Sealed Roads \$854k
- The Big Project - Buildings Implementation \$273k
- Williamstown Hall Airconditioning \$23k
- Williamstown QVJP Bridge Entrance \$11k, Retaining Wall \$55k