

MONTHLY FINANCE REPORT

AS AT 30 APRIL 2019
FOR YEAR ENDING 30 JUNE 2019

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Revised Budget (Q2) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances					
OPERATING ACTIVITIES:					
<i>Operating</i>					
Operating Income			37,188	37,760	36,294
Less Operating Expenses		75.70%	(37,106)	(37,582)	(28,088)
Operating Surplus / (Deficit)			82	178	8,206
CAPITAL ACTIVITIES:					
Net Outlays on Existing Assets					
<i>Capital</i>					
Capital Expenditure on Renewal and Replacement of Existing Assets	1)	57.49%	(4,472)	(4,958)	(2,571)
Add back Depreciation, Amortisation & Impairment			7,362	7,362	6,133
Add back Proceeds from Sale of Replaced Assets			346	383	150
Subtotal			3,236	2,787	3,712
Net Outlays on New and Upgraded Assets					
Capital Expenditure on New and Upgraded Assets	1)	48.03%	(14,977)	(15,639)	(7,193)
Add back Amounts Received Specifically for New and Upgraded Assets			3,345	536	2,464
Add back Proceeds from Sale of Surplus Assets			389	494	47
Subtotal			(11,243)	(14,609)	(4,682)
Net Lending/(Borrowing) for the Financial Year			(7,925)	(11,644)	7,236
Total % Capital Budget Spent		50.20%			

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2018/19 Full Year Budget Net Lending / (Borrowing)	(7,925)
Carried Forward Budget Adjustments: Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2018.	(3,079)
September 2018 Budget Review: Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meetings held In July and November 2018.	(1,449)
December 2018 Budget Review: Funds required for these items will increase Council's cash and investments.	809
Full Year Revised Budget - Net Lending / (Borrowing)	(11,644)

NOTES

- 1) 2018/19 Capital Expenditure spent to end of April includes:
- Angaston Hall Chairs \$6k
 - Bridges \$2k
 - Budgeting Software \$3k
 - Curdnatta Recreation Park - Oval Irrigation Tank \$16k
 - CWMS \$70k
 - Depot Plant Shed \$39k, Truck \$99k, Sprayers \$17k, Roller \$27k
 - Drainage \$722k
 - Footpaths \$1,884k
 - Mt Pleasant Main Street \$167k
 - Nuriootpa Centennial Park Authority Electric Cart and Cleaners Van \$33k, Coulthard Reserve Bore \$1k
 - Nuriootpa Land Purchase \$714k
 - Nuriootpa Office Airconditioning \$16k
 - Nuriootpa Soldiers Memorial Hall Car Park Sealing \$95k
 - Playground Equipment \$14k
 - Road Resheeting \$818k
 - Sealed Roads \$3,252k
 - Talunga Recreation Park Internal Road \$17k
 - The Big Project - Angas Recreation Park \$39k
 - The Big Project - Angaston Railway Precinct \$175k
 - The Big Project - Barossa Culture Hub \$105k
 - The Big Project - Barossa Rugby Park \$28k
 - The Big Project - Buildings Implementation \$301k
 - The Big Project - Lyndoch Recreation Park \$4k
 - The Big Project - Nuriootpa Centennial Park \$46k
 - The Big Project - Talunga Recreation Park \$52k
 - The Big Project - Tanunda Recreation Park \$121k, Show Hall Upgrade \$11k
 - The Big Project - Williamstown QVJP \$30k
 - The Rex Pool Heaters \$15k
 - Williamstown Hall Airconditioning \$22k
 - Williamstown QVJP Bridge Entrance \$314k, Retaining Wall \$61k, Netball warmup area \$18k
 - Williamstown Skate Park \$13k