

MONTHLY FINANCE REPORT

AS AT 28 FEBRUARY 2019

FOR YEAR ENDING 30 JUNE 2019

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Revised Budget (Q2) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances					
OPERATING ACTIVITIES:					
			<i>Operating</i>		
Operating Income			37,188	37,760	35,257
Less Operating Expenses		60.63%	(37,106)	(37,582)	(22,498)
Operating Surplus / (Deficit)			82	178	12,759
CAPITAL ACTIVITIES:					
Net Outlays on Existing Assets					
			<i>Capital</i>		
Capital Expenditure on Renewal and Replacement of Existing Assets		40.87%	(4,472)	(4,958)	(1,828)
Add back Depreciation, Amortisation & Impairment			7,362	7,362	4,907
Add back Proceeds from Sale of Replaced Assets			346	383	102
Subtotal			3,236	2,787	3,181
Net Outlays on New and Upgraded Assets					
Capital Expenditure on New and Upgraded Assets		39.28%	(14,977)	(15,639)	(5,883)
Add back Amounts Received Specifically for New and Upgraded Assets			3,345	536	2,299
Add back Proceeds from Sale of Surplus Assets			389	494	152
Subtotal			(11,243)	(14,609)	(3,432)
Net Lending/(Borrowing) for the Financial Year			(7,925)	(11,644)	12,508
Total % Capital Budget Spent		39.65%			

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2018/19 Full Year Budget Net Lending / (Borrowing)	(7,925)
Carried Forward Budget Adjustments: Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2018.	(3,079)
September 2018 Budget Review: Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meetings held in July and November 2018.	(1,449)
December 2018 Budget Review: Funds required for these items will increase Council's cash and investments.	809
Full Year Revised Budget - Net Lending / (Borrowing)	(11,644)

NOTES

1) The third quarter Grants Commission payment \$152k was received in February

2) 2018/19 Capital Expenditure spent to end of February includes:

Angaston Hall Chairs \$6k
 Bridges \$2k
 Budgeting Software \$3k
 Curdnatta Recreation Park - Oval Irrigation Tank \$16k
 CWMS \$70k
 Depot Plant Shed \$39k, Truck \$99k, Sprayers \$17k, Roller \$27k
 Drainage \$538k
 Footpaths \$1,473k
 Mt Pleasant Main Street \$167k
 Nuriootpa Land Purchase \$714k
 Nuriootpa Office Airconditioning \$16k
 Nuriootpa Soldiers Memorial Hall Car Park Sealing \$94k
 Playground Equipment \$14k
 Road Resheeting \$682k
 Sealed Roads \$2,417k
 Talunga Recreation Park Internal Road \$17k
 The Big Project - Angaston Railway Precinct \$114k
 The Big Project - Barossa Culture Hub \$92k
 The Big Project - Barossa Rugby Park \$3k
 The Big Project - Buildings Implementation \$301k
 The Big Project - Lyndoch Recreation Park \$2k
 The Big Project - Talunga Recreation Park \$10k
 The Big Project - Tanunda Recreation Park \$6k
 The Big Project - Williamstown QVJP \$3k
 Williamstown Hall Airconditioning \$22k
 Williamstown QVJP Bridge Entrance \$129k, Retaining Wall \$61k
 Williamstown Skate Park \$13k