

# MONTHLY FINANCE REPORT

AS AT 31 MARCH 2019  
FOR YEAR ENDING 30 JUNE 2019

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Revised Budget (Q2) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
<b>Uniform Presentation of Finances</b>					
<b>OPERATING ACTIVITIES:</b>					
		<i>Operating</i>			
Operating Income			37,188	37,760	35,673
Less Operating Expenses		67.14%	(37,106)	(37,582)	(24,915)
<b>Operating Surplus / (Deficit)</b>			<b>82</b>	<b>178</b>	<b>10,758</b>
<b>CAPITAL ACTIVITIES:</b>					
<b>Net Outlays on Existing Assets</b>					
		<i>Capital</i>			
Capital Expenditure on Renewal and Replacement of Existing Assets	1)	51.29%	(4,472)	(4,958)	(2,294)
Add back Depreciation, Amortisation & Impairment			7,362	7,362	5,520
Add back Proceeds from Sale of Replaced Assets			346	383	134
<b>Subtotal</b>			<b>3,236</b>	<b>2,787</b>	<b>3,360</b>
<b>Net Outlays on New and Upgraded Assets</b>					
Capital Expenditure on New and Upgraded Assets	1)	44.56%	(14,977)	(15,639)	(6,674)
Add back Amounts Received Specifically for New and Upgraded Assets			3,345	536	2,450
Add back Proceeds from Sale of Surplus Assets			389	494	152
<b>Subtotal</b>			<b>(11,243)</b>	<b>(14,609)</b>	<b>(4,072)</b>
<b>Net Lending/(Borrowing) for the Financial Year</b>					
			<b>(7,925)</b>	<b>(11,644)</b>	<b>10,046</b>
Total % Capital Budget Spent			46.11%		

Reconciliation for the movement in Net Lending / (Borrowing)	
Original 2018/19 Full Year Budget Net Lending / (Borrowing)	(7,925)
<b>Carried Forward Budget Adjustments:</b> Report on Financial Results. Funds were held for these projects in cash and investments at 30 June 2018.	(3,079)
<b>September 2018 Budget Review:</b> Funds required for these items will decrease Council's cash and investments. This amount includes amendments approved at the Council meetings held in July and November 2018.	(1,449)
<b>December 2018 Budget Review:</b> Funds required for these items will increase Council's cash and investments.	809
<b>Full Year Revised Budget - Net Lending / (Borrowing)</b>	<b>(11,644)</b>

## NOTES

- 1) 2018/19 Capital Expenditure spent to end of March includes:
- Angaston Hall Chairs \$6k
  - Bridges \$2k
  - Budgeting Software \$3k
  - Curdnatta Recreation Park - Oval Irrigation Tank \$16k
  - CWMS \$70k
  - Depot Plant Shed \$39k, Truck \$99k, Sprayers \$17k, Roller \$27k
  - Drainage \$701k
  - Footpaths \$1,833k
  - Mt Pleasant Main Street \$167k
  - Nuriootpa Centennial Park Authority Electric Cart and Cleaners Van \$33k
  - Nuriootpa Land Purchase \$714k
  - Nuriootpa Office Airconditioning \$16k
  - Nuriootpa Soldiers Memorial Hall Car Park Sealing \$94k
  - Playground Equipment \$14k
  - Road Resheeting \$769k
  - Sealed Roads \$2,759k
  - Talunga Recreation Park Internal Road \$17k
  - The Big Project - Angas Recreation Park \$39k
  - The Big Project - Angaston Railway Precinct \$119k
  - The Big Project - Barossa Culture Hub \$105k
  - The Big Project - Barossa Rugby Park \$28k
  - The Big Project - Buildings Implementation \$301k
  - The Big Project - Lyndoch Recreation Park \$4k
  - The Big Project - Nuriootpa Centennial Park \$42k
  - The Big Project - Talunga Recreation Park \$52k
  - The Big Project - Tanunda Recreation Park \$121k
  - The Big Project - Williamstown QVJP \$30k
  - The Rex Pool Heaters \$12k
  - Williamstown Hall Airconditioning \$22k
  - Williamstown QVJP Bridge Entrance \$228k, Retaining Wall \$61k, Netball warmup area \$18k
  - Williamstown Skate Park \$13k