

The Barossa Council

Notes to and forming part of the Financial Statements for the year ended 30 June 2017

Note 16. Uniform Presentation of Finances

\$ '000	2017	2016
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The following is a high level summary of both operating and capital investment activities of the Council prepared on a simplified Uniform Presentation Framework basis.

All Councils in South Australia have agreed to summarise annual budgets and long-term financial plans on the same basis.

The arrangements ensure that all Councils provide a common 'core' of financial information, which enables meaningful comparisons of each Council's finances.

Income	37,903	35,221
less Expenses	(34,983)	(34,101)
Operating Surplus / (Deficit)	2,920	1,120
less Net Outlays on Existing Assets		
Capital Expenditure on Renewal and Replacement of Existing Assets	4,407	2,820
less Depreciation, Amortisation and Impairment	(6,971)	(7,188)
less Proceeds from Sale of Replaced Assets	(350)	(286)
Subtotal	(2,914)	(4,654)
less Net Outlays on New and Upgraded Assets		
Capital Expenditure on New and Upgraded Assets	3,254	5,687
less Amounts Received Specifically for New and Upgraded Assets	(1,213)	(3,107)
less Proceeds from Sale of Surplus Assets	(272)	(348)
Subtotal	1,769	2,232
Net Lending / (Borrowing) for Financial Year	4,065	3,542