

The Barossa Council

Notes to and forming part of the Financial Statements for the year ended 30 June 2018

Note 16. Uniform Presentation of Finances

\$ '000	2018	2017
<p>The following is a high level summary of both operating and capital investment activities of the Council prepared on a simplified Uniform Presentation Framework basis.</p> <p>All Councils in South Australia have agreed to summarise annual budgets and long-term financial plans on the same basis.</p> <p>The arrangements ensure that all Councils provide a common 'core' of financial information, which enables meaningful comparisons of each Council's finances.</p>		
Income	38,402	37,903
less Expenses	(36,147)	(34,983)
Operating Surplus / (Deficit)	2,255	2,920
Net Outlays on Existing Assets		
Capital Expenditure on Renewal and Replacement of Existing Assets	(4,611)	(4,407)
<i>add back</i> Depreciation, Amortisation and Impairment	7,503	6,971
<i>add back</i> Proceeds from Sale of Replaced Assets	628	350
Subtotal	3,520	2,914
Net Outlays on New and Upgraded Assets		
Capital Expenditure on New and Upgraded Assets	(3,638)	(3,254)
<i>add back</i> Amounts Received Specifically for New and Upgraded Assets	2,752	1,213
<i>add back</i> Proceeds from Sale of Surplus Assets	-	272
Subtotal	(886)	(1,769)
Net Lending / (Borrowing) for Financial Year	4,889	4,065