

MONTHLY FINANCE REPORT

AS AT 30 APRIL 2014

FOR YEAR ENDING 30 JUNE 2014

	Notes	Original Budget (Full-Year) \$'000	Revised Budget (Q2) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
Operating Income		31,737	31,920	30,880
<i>Less Operating Expenses</i>	1)	31,527	31,707	27,925
Operating Surplus / (Deficit) (a)		210	213	2,955
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
Capital Expenditure on Renewal and Replacement of Existing Assets	2)	5,532	5,602	2,689
<i>Less Depreciation, Amortisation & Impairment</i>		6,364	6,364	5,304
<i>Less Proceeds from Sale of Replaced Assets</i>		741	741	277
Net Outlays on Existing Assets (b)		(1,573)	(1,503)	(2,892)
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	2)	4,114	6,833	2,657
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>		377	1,304	928
<i>Less Proceeds from Sale of Surplus Assets</i>		780	780	214
Net Outlays on New and Upgraded Assets (c)		2,957	4,749	1,515
Net Lending / (Borrowing) for the Financial Year				
(a)-(b)-(c)		(1,174)	(3,033)	4,332

NOTES

1) Ongoing operations are continuing in line with adopted budgets - refer also to third quarter budget review.

2) 2013/14 Capital Expenditure spent to end of April includes:

- CWMS \$1,803k
- Stockwell Toilets/Change rooms \$31k
- Library 1LMS software purchase \$43k
- Road Drainage \$176k
- Floodwall \$138k
- Road Sealing/Resheeting/Footpaths \$2,244k
- Playground Equipment \$125k
- Nuriootpa Office air conditioning \$35k
- Tanunda Bike Hub \$27k
- Street Lighting \$15k
- The Rex Sports Hall replacement floor \$54k

Note: the Bike Path expenditure currently showing \$2,127k to 30 April 2014, will be allocated between operating/capital for income and expenditure at the completion of the project.