

MONTHLY FINANCE REPORT

AS AT 31 DECEMBER 2013

FOR YEAR ENDING 30 JUNE 2014

	Notes	Original Budget (Full-Year) \$'000	Revised Budget (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
Operating Income	1)	31,737	31,809	28,196
<i>Less Operating Expenses</i>	2)	31,527	31,646	16,756
Operating Surplus / (Deficit) (a)		210	163	11,440
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
Capital Expenditure on Renewal and Replacement of Existing Assets	3)	5,532	5,639	1,346
<i>Less Depreciation, Amortisation & Impairment</i>		6,364	6,364	3,182
<i>Less Proceeds from Sale of Replaced Assets</i>		741	741	186
Net Outlays on Existing Assets (b)		(1,573)	(1,466)	(2,022)
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	3)	4,114	6,837	881
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>		377	1,273	535
<i>Less Proceeds from Sale of Surplus Assets</i>		780	780	175
Net Outlays on New and Upgraded Assets (c)		2,957	4,784	171
Net Lending / (Borrowing) for the Financial Year				
(a)-(b)-(c)		(1,174)	(3,155)	13,291

NOTES

- 1) Library ICAN grant received \$16k
- 2) Ongoing operations are continuing in line with adopted budgets.
- 3) 2013/14 Capital Expenditure spent to end of December includes:
 - CWMS \$389k
 - Stockwell Toilets/Change rooms \$31k
 - Library 1LMS software purchase \$43k
 - Road Drainage \$79k
 - Floodwall \$87k
 - Road Sealing/Resheeting \$988k
 - Playground Equipment \$125k
 - Nuriootpa Office air conditioning \$35k