

MONTHLY FINANCE REPORT

AS AT 28 FEBRUARY 2014

FOR YEAR ENDING 30 JUNE 2014

	Notes	Original Budget (Full-Year) \$'000	Revised Budget (Q2) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
Operating Income	1)	31,737	31,920	29,420
<i>Less Operating Expenses</i>	2)	31,527	31,707	22,553
Operating Surplus / (Deficit) (a)		210	213	6,867
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
Capital Expenditure on Renewal and Replacement of Existing Assets	3)	5,532	5,602	1,622
<i>Less Depreciation, Amortisation & Impairment</i>		6,364	6,364	4,243
<i>Less Proceeds from Sale of Replaced Assets</i>		741	741	220
Net Outlays on Existing Assets (b)		(1,573)	(1,503)	(2,841)
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	3)	4,114	6,833	1,588
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>		377	1,304	544
<i>Less Proceeds from Sale of Surplus Assets</i>		780	780	175
Net Outlays on New and Upgraded Assets (c)		2,957	4,749	869
Net Lending / (Borrowing) for the Financial Year				
(a)-(b)-(c)		(1,174)	(3,033)	8,839

NOTES

- 1) The third quarter Grants Commission payment has been received \$166k.
- 2) Ongoing operations are continuing in line with adopted budgets.
- 3) 2013/14 Capital Expenditure spent to end of February includes:
 - CWMS \$999k
 - Stockwell Toilets/Change rooms \$31k
 - Library 1LMS software purchase \$43k
 - Road Drainage \$81k
 - Floodwall \$117k
 - Road Sealing/Resheeting/Footpaths \$1,282k
 - Playground Equipment \$125k
 - Nuriootpa Office air conditioning \$35k
 - Tanunda Bike Hub \$24k
 - Street Lighting \$15k