

MONTHLY FINANCE REPORT

AS AT 31 JANUARY 2014

FOR YEAR ENDING 30 JUNE 2014

	Notes	Original Budget (Full-Year) \$'000	Revised Budget (Q1) (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
Operating Income		31,737	31,809	29,002
<i>Less Operating Expenses</i>	1)	31,527	31,646	19,654
Operating Surplus / (Deficit) (a)		210	163	9,348
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
Capital Expenditure on Renewal and Replacement of Existing Assets	2)	5,532	5,639	1,366
<i>Less Depreciation, Amortisation & Impairment</i>		6,364	6,364	3,713
<i>Less Proceeds from Sale of Replaced Assets</i>		741	741	186
Net Outlays on Existing Assets (b)		(1,573)	(1,466)	(2,533)
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	2)	4,114	6,837	1,246
<i>Less Amounts Received Specifically for New and Upgraded Assets</i>		377	1,271	539
<i>Less Proceeds from Sale of Surplus Assets</i>		780	780	175
Net Outlays on New and Upgraded Assets (c)		2,957	4,786	532
Net Lending / (Borrowing) for the Financial Year				
(a)-(b)-(c)		(1,174)	(3,157)	11,349

NOTES

1) Ongoing operations are continuing in line with adopted budgets.

2) 2013/14 Capital Expenditure spent to end of January includes:

- CWMS \$709k
- Stockwell Toilets/Change rooms \$31k
- Library 1LMS software purchase \$43k
- Road Drainage \$79k
- Floodwall \$102k
- Road Sealing/Resheeting/Footpaths \$1,006k
- Playground Equipment \$125k
- Nuriootpa Office air conditioning \$35k
- Tanunda Bike Hub \$15k
- Street Lighting \$15k